

CADIZ INC  
Form 4  
January 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHAHEEN TIMOTHY J

(Last) (First) (Middle)

777 SOUTH FIGUEROA STREET, STE 4250

(Street)

LOS ANGELES, CA 90017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CADIZ INC [cdzi]

3. Date of Earliest Transaction (Month/Day/Year)  
11/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/16/2005		G	V 750 D \$ 0	74,040	D	
Common Stock	11/23/2005		G	V 750 D \$ 0	73,290	D	
Common Stock	12/20/2005		G <sup>(1)</sup>	V 1,000 D \$ 0	72,290	D	
Common Stock	12/20/2005		G	V 1,000 A \$ 0	1,000	I	By Trust <sup>(1)</sup>
Common Stock	12/20/2005		G <sup>(2)</sup>	V 1,000 D \$ 0	71,290	D	

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Common Stock	12/20/2005	G	V	1,000	A	\$ 0	1,000	I	By Trust (2)
Common Stock	12/30/2005	S <sup>(3)</sup>		1,000	D	\$ 19	0	I	By Trust (3)
Common Stock	12/30/2005	S <sup>(4)</sup>		1,000	D	\$ 19	0	I	By Turst (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHAHEEN TIMOTHY J 777 SOUTH FIGUEROA STREET STE 4250 LOS ANGELES, CA 90017	X			

## Signatures

Timothy J Shaheen 01/04/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 20, 2005, 1,000 shares were gifted by the reporting person to an irrevocable trust for the benefit of the reporting person's son. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities.

(2) On December 20, 2005, 1,000 shares were gifted by the reporting person to an irrevocable trust for the benefit of the reporting person's daughter. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities.

(3) On December 30, 2005, 1,000 shares previously gifted by the reporting person to an irrevocable trust for the benefit of the reporting person's son were sold by such trust, as a consequence of which such trust no longer holds any securities of the issuer.

(4) On December 30, 2005, 1,000 shares previously gifted by the reporting person to an irrevocable trust for the benefit of the reporting person's daughter were sold by such trust, as a consequence of which such trust no longer holds any securities of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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