

RYANAIR HOLDINGS PLC  
Form 6-K  
August 27, 2009

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934**

For the month of August, 2009

**RYANAIR HOLDINGS PLC**  
(Translation of registrant's name into English)

**c/o Ryanair Ltd Corporate Head Office**  
**Dublin Airport**  
**County Dublin Ireland**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

### **RYANAIR STATEMENT ON AER LINGUS RESULTS**

#### **IRISH STOCK EXCHANGE AND IRISH TAKEOVER PANEL SHOULD EXPLAIN WHY THEY ALLOWED AER LINGUS TO MISLEAD SHAREHOLDERS AND THE MARKETS IN THEIR DECEMBER 2008 DEFENCE DOCUMENT**

Ryanair, Ireland's favourite and largest airline

today (  
Thursday,  
27 Aug  
ust 2009  
)

called on the Irish Stock Exchange and the Irish Takeover Panel to explain why they allowed the Board of Aer Lingus to mislead shareholders and the markets when they published their defence document on 22

nd  
December 2008 - just 8 months ago.

Today's announcement  
by Aer Lingus  
of half year operating losses of €93m and  
the

collapse of its net cash balances to €440m exposes  
the fact that Aer Lingus shareholders and the markets were misled by the Board of Aer Lingus in this Dec'08 Defence Document

|  
n Aer Lingus'  
Defence Document

, Chairman,  
Mr  
Colm Barrington

,  
made the following false claims to shareholders:

1.

***"Despite these extremely challenging conditions, we expect to achieve profit overall in 2008"***  
".

-  
Aer Lingus reported an after tax loss of €108m for 2008.

2.

***"We expect that significantly reduced fuel prices and a number of management cost reduction initiatives will enable Aer Lingus to continue to enhance profitability in 2009 and beyond"***.

- Aer Lingus' H1 2009 losses have risen to €93m and it now refuses to give any guidance on the extent of its substantial losses for 2009.

3.

***"Aer Lingus is and will be profitable"***

-  
8 months later Aer Lingus has confirmed that it has and will continue to be loss making.

4.

***"Our long-haul business also continues to grow"***.

-  
Aer Lingus' long-haul traffic has declined by 12% in H1 2009.

Ryanair has previously submitted complaints to the Irish Stock Exchange, the Irish Takeover Panel and the Financial Services Regulator about these materially

false

Aer Lingus

claims

. To date no action has been taken by any of these regulatory agencies. Ryanair believes that Aer Lingus shareholders are entitled to know why a Ryanair offer of €1.4

0

per share was rejected by the Board of Aer Lingus just 8 months ago, on the basis of patently false claims about growth and profitability. Shareholders in Irish plc's are entitled to expect that the

Irish R

egulatory

Authorities

(

the Stock Exchange, the Takeover Panel and the FSR

)

will ensure that plc's

like Aer Lingus

make accurate claims about growth and profitability, particularly during takeovers.

Ryanair calls on the Irish Stock Exchange and the Takeover Panel to explain why they failed to take any action about these patently false claims during the 7 months since this takeover was withdrawn.

**Speaking today, Ryanair's Michael O'Leary said:**

"Today's results from Aer Lingus prove conclusively that Chairman,

Mr

Colm Barrington

,

and the Board of Aer Lingus misled shareholders and the Stock Exchange in their

Dec'08 Defence Document

published just 8 months ago.

"I believe Aer Lingus' shareholders, who have now suffered further catastrophic losses, as the Aer Lingus share price has collapsed from over €1.40 to less than €0.50 are entitled to an explanation from the Irish Stock Exchange and the Irish Takeover Panel

as to what action they have taken about these false

Aer Lingus

claims

and why the regulatory authorities of Ireland were asleep on the job, while the Board of Aer Lingus was misleading shareholders and the markets in December 2008

.

"Is it any wonder that the reputation of the Irish Stock Exchange

has suffered in recent months

, when the regulatory authorities are so clearly unfit for purpose and unwilling to implement their own rules on truthfulness and accuracy

on company  
announcements  
during contested takeovers  
"

.

Ends.

Thursday, 27  
th  
August 2009

**For further information  
please contact:**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 27 August, 2009

By: \_\_\_/s/ Juliusz Komorek\_\_\_

Juliusz Komorek  
Company Secretary