SEGALL MARK B Form 4 April 18, 2011

## FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5 response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SEGALL MARK B

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

Answers CORP [ANSW]

(Check all applicable)

(Last)

(Middle) (First)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director 10% Owner Other (specify Officer (give title

C/O ANSWERS 04/14/2011

(Zip)

CORPORATION, 237 WEST 35TH STREET SUITE 1101

(Street)

(State)

04/14/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

NEW YORK, NY 10001

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

or Code V Amount (D) Transaction(s) (Instr. 3 and 4)

Price \$ S 5,500 10.5 D

0 D

Stock

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(1)

(A)

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: SEGALL MARK B - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 6.35	04/14/2011		D	28,700	(2)	12/13/2014	Common Stock (1)	28,700
Option to Purchase Common Stock	\$ 13.78	04/14/2011		D	7,175	<u>(2)</u>	07/13/2015	Common Stock (1)	7,175
Option to Purchase Common Stock	\$ 9.65	04/14/2011		D	7,175	(2)	06/21/2012	Common Stock (1)	7,175
Option to Purchase Common Stock	\$ 12.62	04/14/2011		D	6,726	(2)	06/26/2013	Common Stock (1)	6,726
Option to Purchase Common Stock	\$ 12.62	04/14/2011		D	449	(3)	06/26/2013	Common Stock (1)	449
Option to Purchase Common Stock	\$ 5.77	04/14/2011		D	4,633	<u>(2)</u>	09/09/2014	Common Stock (1)	4,633
Option to Purchase Common Stock	\$ 5.77	04/14/2011		D	2,542	<u>(3)</u>	09/09/2014	Common Stock (1)	2,542
Option to Purchase Common Stock	\$ 7.91	04/14/2011		D	2,840	<u>(2)</u>	09/09/2015	Common Stock (1)	2,840
Option to Purchase Common Stock	\$ 7.91	04/14/2011		D	4,335	<u>(3)</u>	09/09/2015	Common Stock (1)	4,335

Option to

Purchase Common \$ 5.71 04/14/2011 D 7,175 (3) 09/15/2016 Common Stock (1) 7,175

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SEGALL MARK B C/O ANSWERS CORPORATION 237 WEST 35TH STREET SUITE 1101 NEW YORK, NY 10001

X

# **Signatures**

/s/ Mark B. 04/18/2011

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the common stock, par value \$0.001 per share ("Common Stock"), of Answers Corporation ("Answers.com").
  - Represents vested options to purchase shares of Common Stock (1) which were cancelled upon completion of the merger (the "Merger") in accordance with that certain Agreement and Plan of Merger, dated as of February 2, 2011, among Answers.com, AFCV Holdings, LLC
- ("AFCV") and A-Team Acquisition Sub, Inc., a Delaware corporation and an indirect wholly-owned subsidiary of AFCV (the "Merger Agreement") in exchange for a cash payment equal to the excess (if any) of (i) the product of (A) the number of shares of Common Stock subject to such vested options multiplied by (B) \$10.50 over (ii) the aggregate exercise price of such vested option, without interest and less any deductions and required withholding taxes as specified in the Merger Agreement.
  - Represents unvested options to purchase shares of Common Stock immediately prior to the Merger which, pursuant to the Merger Agreement, were accelerated and cancelled upon completion of the Merger in exchange for a cash payment equal to the excess (if any) of
- (3) (i) the product of (A) the number of shares of Common Stock subject to such unvested options, multiplied by (B) \$10.50 over (ii) the aggregate exercise price of such unvested option, without interest and less any deductions and required withholding taxes as specified in the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3