

AKAMAI TECHNOLOGIES INC
 Form 4
 August 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALERNO FREDERIC V

2. Issuer Name and Ticker or Trading Symbol
**AKAMAI TECHNOLOGIES INC
 [AKAM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
08/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O AKAMAI TECHNOLOGIES, INC., 8 CAMBRIDGE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02142

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01 per share	08/01/2006		M		25,000 A \$ 2.5	33,372	D
Common Stock, par value \$.01 per share	08/01/2006		S		100 D \$ 38.72	33,272	D
Common Stock, par value \$.01	08/01/2006		S		500 D \$ 38.71	32,772	D

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per share							
Common Stock, par value \$.01 per share	08/01/2006	S	145	D	\$ 38.7	32,627	D
Common Stock, par value \$.01 per share	08/01/2006	S	3,500	D	\$ 38.62	29,127	D
Common Stock, par value \$.01 per share	08/01/2006	S	815	D	\$ 38.61	28,312	D
Common Stock, par value \$.01 per share	08/01/2006	S	7,800	D	\$ 38.6	20,512	D
Common Stock, par value \$.01 per share	08/01/2006	S	1,000	D	\$ 38.52	19,512	D
Common Stock, par value \$.01 per share	08/01/2006	S	726	D	\$ 38.51	18,786	D
Common Stock, par value \$.01 per share	08/01/2006	S	3,800	D	\$ 38.5	14,986	D
Common Stock, par value \$.01 per share	08/01/2006	S	100	D	\$ 38.47	14,886	D
Common Stock, par value \$.01 per share	08/01/2006	S	303	D	\$ 38.45	14,583	D
Common Stock, par value \$.01 per share	08/01/2006	S	197	D	\$ 38.44	14,386	D
Common Stock, par value \$.01 per share	08/01/2006	S	453	D	\$ 38.42	13,933	D

Common Stock, par value \$.01 per share	08/01/2006	S	5,495	D	\$ 38.41	8,438	D
Common Stock, par value \$.01 per share	08/01/2006	S	66	D	\$ 38.4	8,372	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2.5	08/01/2006		M	25,000	<u>(1)</u> 04/28/2012	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SALERNO FREDERIC V C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER CAMBRIDGE, MA 02142	X			

Signatures

/s/ Frederic V. Salerno 08/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in full on April 29, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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