

ENCISION INC
Form 10QSB
October 20, 2003

U. S. Securities and Exchange Commission

Washington, D.C. 20549

Form 10-QSB

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**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2003

For the transition period from to

Commission file number 0-28604

ENCISION INC.

(Exact name of small business issuer as specified in its charter)

Colorado

(State or other jurisdiction of
incorporation or organization)

84-1162056

(I.R.S. Employer Identification No.)

4828 Sterling Drive, Boulder, Colorado 80301

(Address of principal executive offices)

(303) 444-2600

(Registrant's telephone number)

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date:

Common Stock, No par value

Class

5,776,126 Shares

(outstanding at October 15, 2003)

Transitional Small Business Disclosure Format

Yes o No ý

ENCISION INC.

FORM 10-QSB

For the Quarter Ended September 30, 2003

INDEX

PART I.

UNAUDITED FINANCIAL INFORMATION

ITEM 1

=
=
=
=
=
=
=
=

Condensed Interim Financial Statements:
Condensed Balance Sheets as of
September 30, 2003 and March 31, 2003
Condensed Statements of Operations for
the Three Months Ended September 30, 2003 and 2002
Condensed Statements of Operations for
the Six Months Ended September 30, 2003 and 2002
Condensed Statements of Cash Flows for
the Six Months Ended September 30, 2003 and 2002
Notes to Condensed Interim Financial Statements

ITEM 2

=

Management's Discussion and Analysis of Financial Condition and
Results of Operations

ITEM 3

=

Controls and Procedures

PART II.

OTHER INFORMATION

ITEM 6

=

Exhibits and Reports on Form 8-K

SIGNATURE

PART I

FINANCIAL INFORMATION

ITEM 1 CONDENSED INTERIM FINANCIAL STATEMENTS

ENCISION INC.

CONDENSED BALANCE SHEETS

(Unaudited)

	September 30, 2003	March 31, 2003
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,378,653	\$ 585,552
Accounts receivable, net of allowance for doubtful accounts of \$19,000 and \$25,000, respectively	837,951	959,808
Inventory, net of reserve for obsolescence of \$75,000 and \$68,000, respectively	1,069,877	