

PITNEY BOWES INC /DE/  
Form 4  
February 06, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TORSONE JOHNNA G**

(Last) (First) (Middle)

**ONE ELMCROFT ROAD**

(Street)

**STAMFORD, CT 06926**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PITNEY BOWES INC /DE/ [PBI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/04/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP/Chief HR Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/04/2014		M		1,556	A	\$ 0
Common Stock	02/04/2014		F		524	D	\$ 24.74
Common Stock	02/04/2014		M		4,116	A	\$ 0
Common Stock	02/04/2014		F		1,564	D	\$ 24.74
Common Stock	02/04/2014		M		1,928	A	\$ 0

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Common Stock	02/04/2014	F	640	D	\$ 24.74	37,276	D	
Common Stock	02/04/2014	M	1,319	A	\$ 0	38,595	D	
Common Stock	02/04/2014	F	450	D	\$ 24.74	38,145	D	
Common Stock						890.0662	I	By 401(k)plan
Common Stock						7,000	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/04/2014		M	1,556	02/04/2014 02/04/2014	Common Stock	1,556
Restricted Stock Unit	\$ 0	02/04/2014		M	1,319	02/04/2014 <sup>(1)</sup> 02/03/2015	Common Stock	1,319
Restricted Stock Unit	\$ 0	02/04/2014		M	1,928	02/04/2014 <sup>(2)</sup> 02/02/2016	Common Stock	1,928
Restricted Stock Unit	\$ 0	02/04/2014		M	4,116	02/04/2014 <sup>(3)</sup> 02/07/2017	Common Stock	4,116

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

TORSONE JOHNNNA G  
ONE ELMCROFT ROAD  
STAMFORD, CT 06926

EVP/Chief  
HR Officer

## Signatures

Richard Martorana - POA for Johnna  
Torsone

02/05/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The third of four vesting tranches vested, leaving 1,318 shares yet to vest on 2/3/2015.
- (2) The second of four vesting tranches vested, leaving 1,927 shares to vest on 2/3/2015 and 1,928 to vest on 2/2/2016.
- (3) The first of four vesting tranches vested, leaving 4,115 shares to vest on 2/3/2015, 4,116 to vest on 2/2/2016 and 4,115 to vest on 2/7/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.