Philip Morris International Inc.

Form 4

March 24, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Common

Common

Stock

Stock

Stock

03/22/2010

03/22/2010

(Print or Type Responses)

1. Name and BROWN I	Address of Reporting HAROLD	Symbol		rener or rrading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(I+)	(First)	•						
(Last)	(First) (of Earliest Tran	saction	X Director	10%	Owner	
120 PARK	AVENUE	03/22/2	Day/Year) 2010		Officer (give to below)		r (specify	
	(Street)	4. If Am	endment, Date	Original	6. Individual or Joint/Group Filing(Check			
NEW YOR	RK, NY 10017	Filed(Mo	onth/Day/Year)		Applicable Line) _X_ Form filed by Ou Form filed by Mo	1 0		
INDW TOP	CIC, 101 10017				Person			
(City)	(State)	(Zip) Tak	le I - Non-Der	rivative Securities Acqu	ired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transactionor Code (In (Instr. 8)	Securities Acquired (A) Disposed of (D) nstr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V A	mount (D) Price	,			

Code V

M

S

Amount

9,638

9,638

(D)

D

Price

11.5527

52.8127

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

27,419

 $17,781 \frac{(1)}{2}$

12,000

D

D

I

By Trust

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 11.5527	03/22/2010		M			9,638	04/27/2001	04/27/2010	Common Stock	9,638
Phantom Stock Units	(2)	03/22/2010		J	V	0 (3)		<u>(4)</u>	<u>(4)</u>	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BROWN HAROLD 120 PARK AVENUE NEW YORK, NY 10017	X						

Signatures

G. Penn Holsenbeck for Harold Brown 03/24/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred shares held under the Philip Morris International Inc. 2008 Stock Compensation Plan for Non-Employee Directors.
- (2) Phantom Stock Units convert to common stock on a 1-for-1 basis.
- (3) No share equivalents acquired or disposed.
- (4) These units are to be settled in cash pursuant to the Philip Morris International Inc. 2008 Deferred Fee Plan for Non-Employee Directors.
- (5) Share equivalents held in the Philip Morris International Inc. 2008 Deferred Fee Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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