

TENNECO INC
Form 4
July 09, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fornos Josep

(Last) (First) (Middle)

AVENUE DU BOURGET 50

(Street)

BRUSSELS, C9 1130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TENNECO INC [TEN]

3. Date of Earliest Transaction (Month/Day/Year)
07/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/05/2013		M ⁽¹⁾		23,860	A	\$ 1.99
Common Stock	07/05/2013		S ⁽¹⁾		23,860	D	\$ 47 ⁽²⁾
Common Stock	07/05/2013		M ⁽¹⁾		181	A	\$ 23.75
Common Stock	07/05/2013		S ⁽¹⁾		181	D	\$ 47.5
Common Stock	07/08/2013		M ⁽¹⁾		6,619	A	\$ 23.75

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Common Stock	07/08/2013		<u>M</u> ⁽¹⁾	3,117	A	\$ 13.58	45,618	D
Common Stock	07/08/2013		<u>S</u> ⁽¹⁾	9,736	D	\$ 47.54	35,882	D
Common Stock							14,705 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 1.99	07/05/2013		<u>M</u> ⁽¹⁾	23,860	<u>(4)</u>	01/21/2016	Common Stock	23,860
Employee Stock Options (Right to Buy)	\$ 23.75	07/05/2013		<u>M</u> ⁽¹⁾	181	<u>(6)</u>	01/14/2015	Common Stock	181
Employee Stock Options (Right to Buy)	\$ 23.75	07/08/2013		<u>M</u> ⁽¹⁾	6,619	<u>(6)</u>	01/14/2015	Common Stock	6,619
Employee Stock Options (Right to Buy)	\$ 13.58	07/08/2013		<u>M</u> ⁽¹⁾	3,117	<u>(7)</u>	06/30/2015	Common Stock	3,117

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fornos Josep AVENUE DU BOURGET 50 BRUSSELS, C9 1130			Executive Vice President	

Signatures

/s/James D. Harrington, Attorney-in-fact for Josep Fornos	07/09/2013
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects cashless exercise of stock options which were granted pursuant to Rule 16b-3. The transaction was effected pursuant to a plan adopted under Rule 10b5-1.
- (2) The Common Stock reported herein as being sold were sold at a range of between \$47.00 and \$47.04 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3.
- (4) The stock options exercised by the Reporting Person vested in three equal installments on January 22, 2010, January 22, 2011 and January 22, 2012.
- (5) Reflects stock options granted pursuant to Rule 16b-3.
- (6) The stock options exercised by the Reporting Person vested in three equal installments on January 15, 2009, January 15, 2010 and January 15, 2011.
- (7) The stock options exercised by the Reporting Person vested in three equal installments on July 1, 2009, July 1, 2010 and July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.