Freund John Gordon Form 3 March 19, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

Qualified Purchaser IV L.P. (4)

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TETRAPHASE PHARMACEUTICALS INC [TTPH] A Freund John Gordon (Month/Day/Year) 03/19/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 525 UNIVERSITY AVE., STE (Check all applicable) 610 (Street) 6. Individual or Joint/Group _X__ 10% Owner _X__ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person PALO ALTO, CAÂ 94301 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By Skyline Venture Partners

10,345 (1) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

I

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4) Expiration Date Securities Underlying Conver (Month/Day/Year) Derivative Security or Exer (Instr. 4) Price o	version Ownership Benefic xercise Form of (Instr. 5 e of Derivative	are of Indirect cial Ownership 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A-1 Convertible Participating Preferred Stock	(2)	(3)	Common Stock	72,069 (2) (4)	\$ <u>(2)</u>	I	By Skyline Venture Partners Qualified Purchaser IV L.P.
Series A-2 Convertible Participating Preferred Stock	(2)	(3)	Common Stock	94,003 (2) (4)	\$ <u>(2)</u>	I	By Skyline Venture Partners Qualified Purchaser IV L.P.
Series B Convertible Participating Preferred Stock	(2)	(3)	Common Stock	393,864 (2) (4)	\$ <u>(2)</u>	I	By Skyline Venture Partners Qualified Purchaser IV L.P.
Series C Convertible Participating Preferred Stock	(2)	(3)	Common Stock	938,853	\$ <u>(2)</u>	I	By Skyline Venture Partners Qualified Purchaser IV L.P

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Othe	
Freund John Gordon 525 UNIVERSITY AVE., STE 610 PALO ALTO, CA 94301	ÂX	ÂX	Â	Â	

Signatures

/s/ John Freund 03/19/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a one-for-twenty-nine reverse stock split effected March 5, 2013.
- (2) Convertible into Common stock on a 1-for-29 basis without payment of further consideration. Each share will automatically convert into 1/29th of a share of Common Stock upon the closing of the Issuer's initial public offering.
- (3) Not Applicable
- (4) Held by Skyline Venture Partners Qualified Purchaser IV L.P. Skyline Venture Management IV, LLC is the General Partner of Skyline Venture Partners Qualified Purchaser IV L.P. John Freund is a Managing Director of Skyline Venture Management IV, LLC. Mr. Freund

Reporting Owners 2

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may be deemed to share voting and dispositive power with respect to all shares held by Skyline Venture Partners Qualified Purchaser IV L.P. Mr. Freund disclaims beneficial ownership of the shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.