Azrack Joseph F
Form 4
August 08, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Azrack Joseph F

(Last) (First) (Middle)

9 WEST 57TH STREET, 43RD FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Apollo Global Management LLC [APO]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Managing Director-Real Estate

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A shares	08/06/2012		F		57,269 (1)	D	$ 13.63	1,843,281 (2)	D	
Class A shares	08/06/2012		S		2,500	D	$ 13.5001	1,840,781 (2)	D	
Class A shares	08/06/2012		S		200	D	$ 13.61	1,840,581 (2)	D	
Class A shares	08/06/2012		S		2,300	D	$ 13.615	1,838,281 (2)	D	
Class A shares	08/06/2012		S		1,300	D	$ 13.6819	1,836,981 (2)	D	

Class A shares	08/06/2012	S	1,200	D	$ 13.69	1,835,781 (2)	D	
Class A shares	08/07/2012	S	200	D	$ 13.5	1,835,581 (2)	D	
Class A shares	08/07/2012	S	200	D	$ 13.51	1,835,381 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.52	1,835,281 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.53	1,835,181 (2)	D	
Class A shares	08/07/2012	S	200	D	$ 13.54	1,834,981 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.56	1,834,881 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.57	1,834,781 (2)	D	
Class A shares	08/07/2012	S	500	D	$ 13.6101	1,834,281 (2)	D	
Class A shares	08/07/2012	S	400	D	$ 13.62	1,833,881 (2)	D	
Class A shares	08/07/2012	S	200	D	$ 13.63	1,833,681 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.65	1,833,581 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.66	1,833,481 (2)	D	
Class A shares	08/07/2012	S	200	D	$ 13.67	1,833,281 (2)	D	
Class A shares	08/07/2012	S	100	D	$ 13.68	1,833,181 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene

Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)			Owne Follo Repo Trans (Instr
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Azrack Joseph F 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019			Managing Director-Real Estate	

Signatures

/s/ Jessica Lomm, as attorney-in-fact	08/08/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Consists of Class A shares withheld by the issuer in order to satisfy the minimum tax withholding obligations of the reporting person arising in connection with the delivery of Class A shares underlying vested restricted share units.

(2) Reported amount includes 1,571,042 restricted share units ("RSUs") granted under the Apollo Global Management, LLC 2007 Omnibus Equity Incentive Plan. Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one Class A share for each vested RSU. Subject to accelerated vesting in certain circumstances, the RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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