

GRAINGER W W INC
Form 4
March 08, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD JOHN L

(Last) (First) (Middle)

100 GRAINGER PARKWAY

(Street)

LAKE FOREST, IL 60045-5201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/07/2012		M		13,000 A \$ 52.29	57,802	D
Common Stock	03/07/2012		S		4,476 D \$ 207	53,326	D
Common Stock	03/07/2012		S		100 D \$ 207.01	53,226	D
Common Stock	03/07/2012		S		318 D \$ 207.02	52,908	D
Common Stock	03/07/2012		S		1,200 D \$ 207.03	51,708	D

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Common Stock	03/07/2012	S	103	D	\$ 207.04	51,605	D
Common Stock	03/07/2012	S	300	D	\$ 207.05	51,305	D
Common Stock	03/07/2012	S	100	D	\$ 207.06	51,205	D
Common Stock	03/07/2012	S	3	D	\$ 207.08	51,202	D
Common Stock	03/07/2012	S	1,600	D	\$ 207.12	49,602	D
Common Stock	03/07/2012	S	100	D	\$ 207.13	49,502	D
Common Stock	03/07/2012	S	100	D	\$ 207.16	49,402	D
Common Stock	03/07/2012	S	1,800	D	\$ 207.18	47,602	D
Common Stock	03/07/2012	S	2,700	D	\$ 207.19	44,902	D
Common Stock	03/07/2012	S	100	D	\$ 207.21	44,802	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 52.29	03/07/2012		M	13,000	04/27/2008	04/26/2015	Common Stock	13,000
Option	\$ 76.61					04/26/2009	04/25/2016	Common Stock	10,000

Option	\$ 83.08	04/25/2010	04/24/2017	Common Stock	10,000
Option	\$ 85.82	04/30/2011	04/29/2018	Common Stock	11,000
Option	\$ 81.49	04/29/2012	04/28/2019	Common Stock	21,000
Option	\$ 108.15	04/28/2013	04/27/2020	Common Stock	19,500
Option	\$ 149.02	04/27/2014	04/26/2021	Common Stock	14,990

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWARD JOHN L 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201			Sr. VP and General Counsel	

Signatures

Aimee M. Nolan, as
attorney-in-fact

03/08/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.