

HENDRICKSON LISA  
Form 4  
February 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HENDRICKSON LISA**

(Last) (First) (Middle)

**C/O DESTINATION MATERNITY CORPORATION, 456 NORTH FIFTH STREET**

(Street)

**PHILADELPHIA, PA 19123**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**Destination Maternity Corp [DEST]**

3. Date of Earliest Transaction (Month/Day/Year)

**02/01/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**Chief Merchandising Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/01/2011		M		100 A \$ 7.7	9,794	D
Common Stock	02/01/2011		M		800 A \$ 7.03	10,594	D
Common Stock	02/01/2011		M		1,000 A \$ 10.01	11,594	D
Common Stock	02/01/2011		M		800 A \$ 12.86	12,394	D
Common Stock	02/01/2011		M		3,407 A \$ 29.24	15,801	D

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Common Stock	02/01/2011	S	6,107	D	\$ 41.07	9,694	D
Common Stock	02/02/2011	M	593	A	\$ 29.24	10,287	D
Common Stock	02/02/2011	M	1,000	A	\$ 37.05	11,287	D
Common Stock	02/02/2011	S	7,193	D	\$ 40.28	4,094	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 7.7	02/01/2011		M	100	<u>(1)</u> 11/15/2011	Common Stock	100
Stock Options (Right to Buy)	\$ 7.03	02/01/2011		M	800	<u>(2)</u> 11/19/2018	Common Stock	800
Stock Options (Right to Buy)	\$ 10.01	02/01/2011		M	1,000	<u>(1)</u> 11/28/2015	Common Stock	1,000
Stock Options (Right to Buy)	\$ 12.86	02/01/2011		M	800	<u>(1)</u> 11/24/2014	Common Stock	800

Stock Options (Right to Buy)	\$ 29.24	02/01/2011	M	3,407	<u>(3)</u>	05/12/2016	Common Stock	3,407
Stock Options (Right to Buy)	\$ 29.24	02/02/2011	M	593	<u>(3)</u>	05/12/2016	Common Stock	593
Stock Options (Right to Buy)	\$ 37.05	02/02/2011	M	1,000	<u>(1)</u>	11/20/2012	Common Stock	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENDRICKSON LISA C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123			Chief Merchandising Officer	

## Signatures

Lisa Hendrickson signed by Ronald J. Masciantonio under Power of Attorney

02/03/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are fully vested and exercisable.

(2) The options vest and are exercisable in five (5) equal annual installments beginning on November 19, 2009.

(3) The options vest and are exercisable in five (5) equal annual installments beginning on May 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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