

FLOTEK INDUSTRIES INC/CN/
Form 4
May 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUMAS JERRY D SR

2. Issuer Name and Ticker or Trading Symbol
FLOTEK INDUSTRIES INC/CN/
[FTK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

2930 W. SAM HOUSTON PKWY.
N STE. 300

05/26/2010

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77043

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/26/2010		S		23,600 D \$ 1.42	657,269	D
Common Stock	05/26/2010		S		35,464 D \$ 1.446	621,805	D
Common Stock	05/27/2010		S		2,000 D \$ 1.42	619,805	D
Common Stock	05/27/2010		S		13,100 D \$ 1.43	606,705	D
Common Stock	05/27/2010		S		19,709 D \$ 1.44	586,996	D

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Common Stock	05/27/2010	S	2,000	D	\$ 1.45	584,996	D	
Common Stock						18,096	I	Saxton River Corporation
Common Stock						26,000	I	Dora Tes Basileas Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 9.4					09/21/2005 09/20/2014	Common Stock 130,279
Stock Option	\$ 2.125					12/10/2005 12/09/2014	Common Stock 66,940
Stock Option	\$ 13.805					03/13/2008 03/12/2013	Common Stock 54,348
Stock Option	\$ 22.37					05/18/2008 05/17/2013	Common Stock 66,600
Stock Option	\$ 22.75					03/28/2009 03/27/2014	Common Stock 27,776
Stock Option	\$ 2.51					02/16/2010 02/15/2015	Common Stock 200,000
Preferred Stock	\$ 2.3					08/12/2009 <u>(1)</u>	Common Stock 86,956
Exercisable Warrants	\$ 2.31					08/12/2009 08/11/2014	Common Stock 31,000

Exercisable Warrants \$ 2.45 11/09/2009 10/11/2017 Common Stock 100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUMAS JERRY D SR 2930 W. SAM HOUSTON PKWY. N STE. 300 HOUSTON, TX 77043	X		Chairman of the Board	

Signatures

/s/ Jerry D.
Dumas, Sr. 05/28/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Preferred stock is perpetual and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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