Dickey John H Form 4 March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Dickey John H Issuer Symbol Hill-Rom Holdings, Inc. [HRC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 1069 STATE ROUTE 46 EAST 03/01/2010 below) Sr. V.P., Human Resources (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BATESVILLE, IN 47006 Person

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2010		Code V $M_{\underline{(3)}}$	Amount 3,700	(D)	Price \$ 24.51	15,812 <u>(1)</u>	D	
Common Stock	03/01/2010		S(3)	3,700	D	\$ 26.5	12,112 (1)	D	
Common Stock	03/01/2010		M(3)	1,839	A	\$ 19.39	13,951 <u>(1)</u>	D	
Common Stock	03/01/2010		S(3)	1,839	D	\$ 26.23	12,112 (1)	D	
Common Stock	03/01/2010		M(3)	1,838	A	\$ 19.39	13,950 (1)	D	

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Common 03/01/2010 $S^{(3)}$ 1,838 D \$ 26.5 12,112 (1) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number form Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option 01/15/01	<u>(2)</u>	03/01/2010		M <u>(3)</u>		3,700	01/16/2002	01/15/2011	Common Stock	3,700
Stock Option 12/2/08	(2)	03/01/2010		M(3)		1,839	12/03/2009	12/02/2018	Common Stock	1,839
Stock Option 12/2/08	<u>(2)</u>	03/01/2010		M(3)		1,838	12/03/2009	12/02/2018	Common Stock	1,838

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Reporting Owners

Reporting Owner Name / Address	Keiationsnips						
	Director	10% Owner	Officer	Other			
Dickey John H 1069 STATE ROUTE 46 EAST BATESVILLE, IN 47006			Sr. V.P., Human Resources				

Signatures

Donna Isaacs, as Attorney-in-Fact for John H.

03/03/2010 Dickey **Signature of Reporting Person Date

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount includes 111 shares of Hill-Rom common stock purchased pursuant to the Hill-Rom Holdings, Inc. Employee Stock Purchase Plan.
- (2) Conversion or Exercise Price of Derivative Security is 1-for-1.
- (3) These Stock Options were exercised, and underlying shares were sold, pursuant to a limit order previously placed by the Insider under a plan conforming to the requirements of Rule 10b5-1.

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