

LUNA INNOVATIONS INC
 Form 3
 June 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Froggatt Mark
 (Last) (First) (Middle)

1 RIVERSIDE CIRCLE, SUITE 400

(Street)

ROANOKE, VA 24015

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 03/16/2009

3. Issuer Name and Ticker or Trading Symbol
 LUNA INNOVATIONS INC [LUNA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Chief Technology Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Date Expiration

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 5)

Stock Option (Right to Buy / Non-Qualified)	Â <u>(1)</u>	11/01/2013	Common Stock	28,262	\$ 0.3538	D	Â
Stock Option (Right to Buy)	Â <u>(2)</u>	11/11/2015	Common Stock	56,524	\$ 1.769	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	02/08/2016	Common Stock	28,262	\$ 1.769	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	01/25/2017	Common Stock	1,500	\$ 3.67	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	02/27/2017	Common Stock	15,000	\$ 3.69	D	Â
Stock Option (Right to Buy / Non-Qualified)	Â <u>(6)</u>	11/13/2017	Common Stock	23,816	\$ 5.73	D	Â
Employee Stock Option (Right to Buy)	Â <u>(6)</u>	11/13/2017	Common Stock	51,184	\$ 5.73	D	Â
Stock Option (Right to Buy / Non-Qualified)	Â <u>(7)</u>	02/24/2019	Common Stock	83,372	\$ 1.7	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	02/24/2019	Common Stock	41,628	\$ 1.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Froggatt Mark 1 RIVERSIDE CIRCLE, SUITE 400 ROANOKE, VA 24015	Â	Â	Â Chief Technology Officer	Â

Signatures

/s/ Talfourd H.
Kemper, Jr. 06/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the option shares became exercisable one year from the vesting commencement date (11/01/2003). The remaining option shares became exercisable at the rate of 1/48 per month thereafter.
 - (2) 50% of the option shares became exercisable one year from the vesting commencement date (9/30/2005). The remaining option shares became exercisable at the rate of 1/36 per month thereafter.
 - (3) 25% of the option shares became exercisable one year from the vesting commencement date (2/6/2006). The remaining option shares became exercisable at the rate of 1/36 per month thereafter.
 - (4)

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40% of the option shares became exercisable two years from the vesting commencement date (11/16/2006). The remaining option shares became exercisable at the rate of 1/60 per month thereafter.

- (5) 40% of the option shares became exercisable two years from the vesting commencement date (2/27/2007). The remaining option shares become exercisable at the rate of 1/60th per month thereafter.
- (6) 40% of the option shares become exercisable two years from the vesting commencement date (11/13/2007). The remaining option shares become exercisable at the rate of 1/60th per month thereafter.
- (7) 40% of the option shares become exercisable two years from the vesting commencement date (2/24/2009). The remaining option shares become exercisable at the rate of 1/60th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.