

BAINUM ROBERTA  
Form 5  
February 03, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
BAINUM ROBERTA

2. Issuer Name and Ticker or Trading Symbol  
CHOICE HOTELS INTERNATIONAL INC /DE [CHH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

8171 MAPLE LAWN  
BLVD, SUITE 375

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

FULTON, MD 20759

\_\_\_X\_\_\_ Form Filed by One Reporting Person  
\_\_\_ Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/27/2008	05/27/2008	J	3,250,202 D	\$ 0 0	I	See Footnote (1)
Common Stock	05/27/2008	05/27/2008	J	3,250,202 A	\$ 0 3,250,202	I	See Footnote (2)
Common Stock	11/10/2008	11/10/2008	J	1,260 D	\$ 0 3,248,942	I	See Footnote

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									(2) (3)
Common Stock	05/27/2008	05/27/2008	J	81,424	D	\$ 0	0	I	See Footnote (4)
Common Stock	05/27/2008	05/27/2007	J	81,424	A	\$ 0	81,424	I	See Footnote (4)
Common Stock	05/27/2008	05/27/2008	J	14,297	D	\$ 0	0	I	See Footnote (5)
Common Stock	05/27/2008	05/27/2008	J	14,297	A	\$ 0	95,722	I	See Footnote (5)
Common Stock	05/27/2008	05/27/2008	J	1,400,427	D	\$ 0	0	I	See Footnote (6)
Common Stock	05/27/2008	05/27/2008	J	1,400,427	A	\$ 0	1,400,427	I	See Footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	Â	Â X	Â	Â

BAINUM ROBERTA  
8171 MAPLE LAWN BLVD  
SUITE 375  
FULTON, MD 20759

## Signatures

Christine A. Shreve,  
Attorney-in-fact

02/03/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Roberta Bainum Irrevocable Trust. Shares were distributed to Ms. Bainum in liquidation of a trust for her benefit for which her brother served as trustee.
- (2) Shares contributed to the Roberta Bainum Declaration of Trust ("Roberta Bainum Trust"). Ms. Bainum is the trustee and the sole current beneficiary.
- (3) Ms. Bainum gave 1,260 shares to her adult sons.  
The proportionate interest of the Roberta Bainum Irrevocable Trust in shares (1,200,000) owned by Mid Pines Associates, L.P. ("Mid Pines"). The interest was distributed to Ms. Bainum in liquidation of a trust for her benefit for which her brother served as trustee. Ms. Bainum contributed the shares to the Roberta Bainum Trust. Ms. Bainum shares voting authority on Mid Pines.
- (5) The proportionate interest of Roberta Bainum in shares (1,200,000) owned by Mid Pines contributed to the Roberta Bainum Trust. Ms. Bainum shares voting authority.  
The proportionate interest of the Roberta Bainum Irrevocable Trust in shares (7,135,738) owned by Realty Investment Company, Inc. an investment company in which Ms. Bainum is a non-controlling shareholder. The shares were distributed to Ms. Bainum in liquidation of a trust for her benefit for which her brother served as trustee. Ms. Bainum contributed the shares to the Roberta Bainum Trust.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.