

SONIC AUTOMOTIVE INC
Form 4
June 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH BRYAN SCOTT

(Last) (First) (Middle)

C/O SONIC AUTOMOTIVE, INC., 5401 EAST INDEPENDENCE BLVD.

(Street)

CHARLOTTE, NC 28212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SONIC AUTOMOTIVE INC [SAH]

3. Date of Earliest Transaction (Month/Day/Year)
06/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CSO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Class A Common Stock | 06/16/2008 ⁽¹⁾ | | M | 30,000 | A | \$ 9.19 | 121,075 | D |
| Class A Common Stock | 06/16/2008 ⁽¹⁾ | | S | 30,000 | D | \$ 15.5197 ⁽²⁾ | 91,075 | D |
| Class A Common Stock | 06/17/2008 ⁽¹⁾ | | M | 30,000 | A | \$ 9.19 | 121,075 | D |
| Class A Common Stock | 06/17/2008 ⁽¹⁾ | | S | 30,000 | D | \$ | 91,075 | D |

Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

| | | | | | | | | |
|----------------------|---------------------------|--|---|--------|---|------------|---------|---|
| Common Stock | | | | | | 15,1224 | | |
| | | | | | | <u>(3)</u> | | |
| Class A Common Stock | 06/18/2008 ⁽¹⁾ | | M | 30,000 | A | \$ 9.19 | 121,075 | D |
| Class A Common Stock | 06/18/2008 ⁽¹⁾ | | S | 30,000 | D | \$ 14.1253 | 91,075 | D |
| | | | | | | <u>(4)</u> | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Options to Purchase | \$ 9.19 | 06/16/2008 ⁽¹⁾ | | M | 30,000 | 04/06/1999 10/06/2008 | Class A Common Stock 30,000 |
| Options to Purchase | \$ 9.19 | 06/17/2008 ⁽¹⁾ | | M | 30,000 | 04/06/1999 10/06/2008 | Class A Common Stock 30,000 |
| Options to Purchase | \$ 9.19 | 06/18/2008 ⁽¹⁾ | | M | 30,000 | 04/06/1999 10/06/2008 | Class A Common Stock 30,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH BRYAN SCOTT C/O SONIC AUTOMOTIVE, INC. 5401 EAST INDEPENDENCE BLVD. | X | | President and CSO | |

CHARLOTTE, NC 28212

Signatures

/s/ B. Scott
Smith

06/18/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised and shares sold pursuant to previously announced 10b5-1 trading plan.
- (2) Shares were sold at prices ranging from \$15.23 to \$15.72.
- (3) Shares were sold at prices ranging from \$14.97 to \$15.48.
- (4) Shares were sold at prices ranging from \$13.87 to \$14.68.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.