

STERIS CORP
Form 4
May 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
AAMOTH WILLIAM L

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)

05/12/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

V P - Corporate Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, No Par Value	05/12/2008		M	7,500 A	\$ 19.6 11,100	D	
Common Shares, No Par Value	05/12/2008		S	5,400 D	\$ 31.3 5,700	D	
Common Shares, No Par Value	05/12/2008		S	2,100 D	\$ 31.3016 3,600 ⁽¹⁾	D	
Common Shares, No	05/12/2008		S	1,496 D	\$ 31.7215 0	I	See Footnote

Below. (2)

See

S	1,011	D	\$ 31.46	0	
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Footnote
Below. (3)

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Description of Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Exercise	\$ 19.6	05/12/2008		M		7,500		<u>(4)</u>	05/23/2012	Common Shares, No Par Value	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AAMOTH WILLIAM L 5960 HEISLEY ROAD MENTOR, OH 44060			V P - Corporate Treasurer	

Signatures

05/14/2008

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,900 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,400 on September 7, 2009 and 1,500 on July 27, 2010.

This transaction represents an investment transfer by Mr. Aamoth in the STERIS Corporation 401(k) Plan. Mr. Aamoth transferred
(2) \$47,455.41 from the STERIS Stock Fund to another Fund under the Plan. The amount represents 1,529.65418 units of the STERIS Corporation 401(k) Plan STERIS Fund which equals 1,496 share equivalents as of May 12, 2008.

(3) This transaction represents an investment transfer by Mr. Aamoth in the William L. Aamoth Rollover IRA. Mr. Aamoth sold the 1,011 STERIS Common Shares held by the William L. Aamoth Rollover IRA for \$31.46 per share.

(4) These options became exercisable as follows: 2,500 on April 23, 2004, 2,500 on April 23, 2005 and 2,500 on April 23, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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