BRYN MAWR BANK CORP
Form 4
March 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEEFER JOSEPH G

(Last) (First) (Middle)

BRYN MAWR BANK CORPORATION, 801 LANCASTER AVENUE

(Street)

BRYN MAWR, PA 19010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BRYN MAWR BANK CORP [BMTC]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								5,689.278	I	Held in 401 (K) Plan
Common Stock	03/07/2008		M		1,000	A	$ 12.25	1,000	D	
Common Stock	03/07/2008		S		1,000	D	$ 19.8	0	D	
Common Stock	03/10/2008		M		1,500	A	$ 12.25	1,500	D	

Common Stock	03/10/2008		S	1,000	D	$ 19.8	500	D
Common Stock	03/10/2008		S	500	D	$ 19.58	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options to Purchase Common Stock (1)	$ 12.25	03/07/2008		M			1,000	04/24/1998	04/24/2008	Common Stock	1,000
Options to Purchase Common Stock (1)	$ 13.2188							04/20/2000	04/20/2009	Common Stock	3,200
Options to Purchase Common Stock (1)	$ 10.5							05/19/2001	05/19/2010	Common Stock	2,000
Options to Purchase Common Stock (1)	$ 15.15							06/22/2002(2)	06/22/2011	Common Stock	5,000
Options to	$ 18.315							05/17/2003(3)	05/17/2012	Common Stock	6,000

Purchase Common Stock [(1)]								
Options to Purchase Common Stock [(1)]	$ 17.85				05/16/2004[(4)]	05/16/2013	Common Stock	9,000
Options to Purchase Common Stock [(1)]	$ 20.47				04/23/2005[(5)]	04/23/2014	Common Stock	10,000
Options to Purchase Common Stock [(6)]	$ 18.91				05/12/2005	05/12/2015	Common Stock	15,000
Options to Purchase Common Stock [(6)]	$ 21.21				12/12/2005	12/12/2015	Common Stock	12,000
Options to Purchase Common Stock [(8)]	$ 22				08/29/2008[(7)]	08/29/2017	Common Stock	9,000
Options to Purchase Common Stock	$ 12.25	03/10/2008	M	1,500	04/24/1998	04/24/2008	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEEFER JOSEPH G BRYN MAWR BANK CORPORATION 801 LANCASTER AVENUE BRYN MAWR, PA 19010			EVP	

Signatures

Joseph G. Keefer	03/10/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired in a Transaction exempt under Rule 16b-3

(2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 6/22/02 and on each 6/22 thereafter until the options are fully exercisable.

(3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/17/03 and on each 5/17 thereafter until the options are fully exercisable.

(4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.

(5) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/2005.

(6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.

(7) These options become exercisable over a five (5) year period in 20% increments starting on 08/29/2008 and on each 08/29 thereafter until the options are fully exercisable.

(8) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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