

Castellano Michael J
 Form 3
 April 20, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Castellano Michael J
 (Last) (First) (Middle)

55 EAST 52ND STREET
 (Street)

NEW YORK, NY 10055
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 04/14/2011

3. Issuer Name and Ticker or Trading Symbol

BLACKROCK MUNIHOLDINGS NEW YORK
 QUALITY FUND, INC. [MHN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date Title Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Castellano Michael J 55 EAST 52ND STREET NEW YORK, NY 10055	X	A	A	A

Signatures

/s/ Noah J. Gellner as Attorney-in-Fact 04/20/2011

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:
No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. \$ 80.14 112,792 (1) D Common Stock03/04/2008 S 1,300 D \$ 80.15 111,492 (1) D Common Stock03/04/2008 S 1,500 D \$ 80.16 109,992 (1) D Common Stock03/04/2008 S 1,000 D \$ 80.17 108,992 (1) D Common Stock03/04/2008 S 2,400 D \$ 80.18 106,592 (1) D Common Stock03/04/2008 S 200 D \$ 80.19 106,392 (1) D Common Stock03/04/2008 S 600 D \$ 80.198 105,792 (1) D Common Stock03/04/2008 S 900 D \$ 80.2 104,892 (1) D Common Stock03/04/2008 S 800 D \$ 80.208 104,092 (1) D Common Stock03/04/2008 S 800 D \$ 80.21 103,292 (1) D Common Stock03/04/2008 S 300 D \$ 80.218 102,992 (1) D Common Stock03/04/2008 S 600 D \$ 80.227 102,392 (1) D Common Stock03/04/2008 S 500 D \$ 80.23 101,892 (1) D Common Stock03/04/2008 S 500 D \$ 80.24 101,392 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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