

ENGEL ALISON K  
Form 4  
February 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ENGEL ALISON K

2. Issuer Name and Ticker or Trading Symbol  
A. H. Belo CORP [AHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/08/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

P.O. BOX 224866

SVP/CFO and Treasurer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75222-4866

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)      | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Series A Common Stock <sup>(1)</sup> |                                      |  |                                | (A)<br>or<br>(D) Price  | 13  | I  | 401k Account <sup>(2)</sup>                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3)                    | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy)<br><u>(1)</u> <u>(3)</u> | \$ 21.6729   |                                      |  |                                |   | <u>(4)</u> 12/09/2015                                    | Series B Common Stock   | 700                           |
| Restricted Stock Units (Time-Based)<br><u>(1)</u> <u>(3)</u>  | <u>(5)</u>   |                                      |  |                                |   | <u>(6)</u> <u>(6)</u>                                    | Series A Common Stock   | 92 <u>(5)</u>                 |
| Restricted Stock Units (Time-Based)<br><u>(1)</u> <u>(3)</u>  | <u>(5)</u>   |                                      |  |                                |   | <u>(7)</u> <u>(7)</u>                                    | Series A Common Stock   | 400 <u>(5)</u>                |
| Restricted Stock Units (Time-Based)<br><u>(1)</u> <u>(3)</u>  | <u>(5)</u>   |                                      |  |                                |   | <u>(8)</u> <u>(8)</u>                                    | Series A Common Stock   | 636 <u>(5)</u>                |
| Restricted Stock Units (Time-Based)<br><u>(1)</u> <u>(3)</u>  | <u>(5)</u>   |                                      |  |                                |   | <u>(9)</u> <u>(9)</u>                                    | Series A Common Stock   | 3,610 <u>(5)</u>              |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| ENGEL ALISON K<br>P.O. BOX 224866<br>DALLAS, TX 75222-4866 |               |           | SVP/CFO and Treasurer |       |

## Signatures

Kay F. Stockler,  
Attorney-In-Fact

02/13/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) VOLUNTARY REPORT TO DISCLOSE SECURITIES ISSUED IN CONNECTION WITH THE SPIN-OFF OF THE ISSUER BY BELO CORP.
- (2) Held by the A. H. Belo Savings Plan as of February 8, 2008.
- (3) Reflects derivative securities (exercisable for or settled in the Issuer's common stock) held as a result of the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- (4) These options are currently exercisable as to 490 shares and become exercisable as to the remaining 210 shares on December 9, 2008.
- (5) Each restricted stock unit represents a contingent right to receive the value of one share of A. H. Belo Corporation Series A Common Stock. RSUs are valued as of the date of vesting and are paid 60% in shares of Belo Corp. Series A Common Stock and 40% in cash.
- (6) These time-based restricted stock units vest 100% on February 13, 2008, and are settled within 10 business days thereafter.
- (7) These time-based restricted stock units vest 100% in 2009 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2008 and are settled within 10 business days thereafter.
- (8) These time-based restricted stock units vest 100% in 2010 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2009 and are settled within 10 business days thereafter.
- (9) These time-based restricted stock units vest 100% in 2011 on the date of the A. H. Belo Corporation annual earnings release for the fiscal year ending December 31, 2010 and are settled within 10 business days thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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