Digital Realty Trust, Inc. Form 4 November 20, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

OMB

Number:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Mills Joshua Ananda |         |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer |  |  |  |
|---|---------|-----------|--|--|--|--|--|
| (T )  | Œ' o    | 0.6.111.) | Digital Realty Trust, Inc. [DLR]                   | (Check all applicable)                           |  |  |  |
| (Last)  | (First) | (Middle)  | 3. Date of Earliest Transaction                    |  |  |  |  |
|   |         |           | (Month/Day/Year)                                   | Director 10% Owner                               |  |  |  |
| 560 MISSION STREET, SUITE<br>2900                             |         |           | 11/16/2007   | X Officer (give title Other (specify             |  |  |  |
|   |         |           |  | below) below)                                    |  |  |  |
|   |         |           |  | General Counsel                                  |  |  |  |
| (Street)  |         |           | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Che          |  |  |  |
|   |         |           | Filed(Month/Day/Year)                              | Applicable Line)                                 |  |  |  |
|   |         |           | •  | _X_ Form filed by One Reporting Person           |  |  |  |
| SAN FRANCISCO, CA 94105                                       |         |           |  | Form filed by More than One Reporting Person     |  |  |  |
| (City)  | (Stata) | (7in)     |  |  |  |  |  |

|  | (City)                               | (State)                                 | Zip) Table  | e I - Non-D                            | erivative :   | Secur            | ities Acqu  | uired, Disposed of   | f, or Beneficiall                             | y Owned   |
|--|--------------------------------------|---|---|--|---|------------------|-------------|--|---|---|
|  | 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) |                  |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |   |   | Code V                                 | Amount  | (A)<br>or<br>(D) | Price       | Reported (Inst<br>Transaction(s)<br>(Instr. 3 and 4)             | (Instr. 4)                                    | <del>!</del> )  |
|  | Common<br>Stock                      | 11/16/2007                              |   | M(1)                                   | 2,419   | A                | <u>(2)</u>  | 2,419  | D   |   |
|  | Common<br>Stock                      | 11/19/2007                              |   | S                                      | 700   | D                | \$<br>38.87 | 1,719  | D   |   |
|  | Common<br>Stock                      | 11/19/2007                              |   | S                                      | 100   | D                | \$<br>38.86 | 1,619  | D   |   |
|  | Common<br>Stock                      | 11/19/2007                              |   | S                                      | 1,619   | D                | \$<br>38.85 | 0  | D   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: Digital Realty Trust, Inc. - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> De Se (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Long-Term<br>Incentive<br>Units (2)                 | <u>(3)</u>  | 11/16/2007                           |   | M <u>(1)</u>                           | 2,419  | <u>(1)</u>   | <u>(4)</u>         | Common<br>Stock   | 2,419                                  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mills Joshua Ananda 560 MISSION STREET SUITE 2900 SAN FRANCISCO, CA 94105

General Counsel

#### **Signatures**

Barbara Polster, attorney-in-fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Joshua Mills converted 2,419 long-term incentive units into common limited partnership units ("Common Units") of Digital Realty Trust, L.P., a Maryland Limited Partnership (the "Operating Partnership"), and subsequently redeemed the 2,419 Common Units for 2,419 shares of the common stock of Digital Realty Trust, Inc. (the "Issuer"), all in accordance with the requirements of the Limited Partnership Agreement of the Operating Partnership.
- (2) Long-term incentive units are profits interest units in the Operating Partnership. Vested profits interest units may be converted into an equal number of Common Units in the Operating Partnership on a one-for-one basis at any time. Common Units are redeemable for cash based on the fair market value of an equivalent number of shares of the Issuer's common stock, or, at the election of the Issuer, for an

Reporting Owners 2

#### Edgar Filing: Digital Realty Trust, Inc. - Form 4

equal number of shares of the Issuer's common stock, subject to adjustment in the event of stock splits, stock dividends, issuance of stock rights, specified extraordinary distributions or similar events.

- (**3**) 1 for 1
- (4) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.