

AVON PRODUCTS INC
Form 4
November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Higson John

(Last) (First) (Middle)
1345 AVENUE OF THE AMERICAS
(Street)

NEW YORK, NY 10105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVON PRODUCTS INC [AVP]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 11/01/2007 | | M | | 15,530 | A | \$ 26.55 18,148 |
| Common Stock | 11/01/2007 | | S | | 15,530 | D | \$ 40.5314 2,618 |
| Common Stock | 11/01/2007 | | M | | 1,808 | A | \$ 24.83 4,426 |
| Common Stock | 11/01/2007 | | S | | 1,808 | D | \$ 40.5314 2,618 |
| Common Stock | 11/01/2007 | | M | | 17,274 | A | \$ 26.4 19,892 |

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Common Stock 11/01/2007 S 17,274 D \$ 40.5314 2,618 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (Right To Buy) | \$ 26.55 | 11/01/2007 | | M | 15,530 | 03/14/2003 | 03/14/2012 | Common Stock | 15,530 |
| Stock Option (Right To Buy) | \$ 24.83 | 11/01/2007 | | M | 1,808 | 01/30/2004 | 01/30/2013 | Common Stock | 1,808 |
| Stock Option (Right To buy) | \$ 26.4 | 11/01/2007 | | M | 17,274 | 03/13/2004 | 03/13/2013 | Common Stock | 17,274 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Higson John
1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Senior Vice President

Signatures

By Kim K. Azzarelli,
Attorney-In-Fact

11/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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