

TOKICH MICHAEL J

Form 4

November 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TOKICH MICHAEL J

2. Issuer Name **and** Ticker or Trading
Symbol
STERIS CORP [STE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

5960 HEISLEY ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP & Corporate Controller

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MENTOR, OH 44060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, No Par Value	11/01/2007		A	700	A \$ 0 3,600 ⁽¹⁾	D	
Common Shares, No Par Value					1,408	I	See Footnote Below. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date of Acquisition or Disposition (Instr. 3, 4, and 5)
Option to Purchase Common Shares	\$ 27.41	11/01/2007		A	2,000	(3) 11/01/2017	Common Shares, No Par Value	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOKICH MICHAEL J 5960 HEISLEY ROAD MENTOR, OH 44060			VP & Corporate Controller	

Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney 11/01/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- All 3,600 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,400 on September 7, 2009, 1,500 on July 27, 2010 and 700 thirty (30) days following the first day of employment of the Company's Chief Financial Officer, as elected by the Company's Board of Directors after the November 1, 2007 Date of Grant.
- Represents 1,459.9317 units of the STERIS Corporation 401(k) Plan STERIS Fund which equals 1,408 share equivalents as of October 31, 2007.
 - These options become exercisable in 25% increments on November 1, 2008, November 1, 2009, November 1, 2010 and November 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.