

STANFIELD OLIVER R
Form 4
September 11, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANFIELD OLIVER R

2. Issuer Name and Ticker or Trading Symbol
ECHELON CORP [ELON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
550 MERIDIAN AVE.

3. Date of Earliest Transaction (Month/Day/Year)
09/10/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP and CFO

(Street)
SAN JOSE, CA 95126

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 09/10/2007 | | S | 200 ⁽¹⁾ D | \$ 27.48 | 122,200 | D |
| Common Stock | 09/10/2007 | | S | 100 ⁽¹⁾ D | \$ 27.49 | 122,100 | D |
| Common Stock | 09/10/2007 | | S | 100 ⁽¹⁾ D | \$ 27.51 | 122,000 | D |
| Common Stock | 09/10/2007 | | S | 100 ⁽¹⁾ D | \$ 27.59 | 121,900 | D |
| Common Stock | 09/10/2007 | | S | 100 ⁽¹⁾ D | \$ 27.63 | 121,800 | D |

Edgar Filing: STANFIELD OLIVER R - Form 4

| | | | | | | | | |
|--------------|------------|---|----------------|---|----------|--------------------|---|-------------------------|
| Common Stock | 09/10/2007 | S | 26 <u>(1)</u> | D | \$ 27.65 | 121,774 | D | |
| Common Stock | 09/10/2007 | S | 174 <u>(1)</u> | D | \$ 27.71 | 121,600 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 27.76 | 121,500 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 27.9 | 121,400 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 27.94 | 121,300 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 27.96 | 121,200 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 28.05 | 121,100 | D | |
| Common Stock | 09/10/2007 | S | 200 <u>(1)</u> | D | \$ 28.08 | 120,900 | D | |
| Common Stock | 09/10/2007 | S | 200 <u>(1)</u> | D | \$ 28.09 | 120,700 | D | |
| Common Stock | 09/10/2007 | S | 100 <u>(1)</u> | D | \$ 28.24 | 120,600 <u>(4)</u> | D | |
| Common Stock | | | | | | 528,153 <u>(4)</u> | I | See footnote <u>(2)</u> |
| Common Stock | | | | | | 250 <u>(4)</u> | I | See footnote <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

| | | | | | |
|------|---|---------------------|--------------------|-------|--|
| | | | | | Amount or Number of Shares |
| | | Date Exercisable | Expiration Date | Title | |
| Code | V | (A) | (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STANFIELD OLIVER R 550 MERIDIAN AVE. SAN JOSE, CA 95126 | | | Executive VP and CFO | |

Signatures

/s/ Oliver R.
Stanfield

09/11/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on August 16, 2007, relating to an Individual Retirement Account of the Reporting Person.
 - (2) These shares are held by the Stanfield Family Trust UDT February 2, 2001, of which the Reporting Person and his spouse serve as co-trustees.
 - (3) These shares are held by the Reporting Person's spouse.
 - (4) Second of two Forms 4 filed to report the Reporting Person's transactions on September 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.