

Maulick Michael J
Form 4
March 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Maulick Michael J

(Last) (First) (Middle)

C/O RACKABLE SYSTEMS,
INC., 1933 MILMONT DRIVE

(Street)

MILPITAS, CA 95035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Rackable Systems, Inc. [RACK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/15/2007		M	236 A \$ 6	236	D	
Common Stock	03/15/2007		S	236 ⁽¹⁾ D \$ 16.66	0	D	
Common Stock	03/15/2007		M	69 A \$ 6	69	D	
Common Stock	03/15/2007		S	69 ⁽¹⁾ D \$ 16.66	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 6	03/15/2007		M	236	<u>(2)</u> 11/04/2014	Common Stock	236
Non-Qualified Stock Option (Right to Buy)	\$ 6	03/15/2007		M	69	<u>(3)</u> 11/04/2014	Common Stock	69

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maulick Michael J C/O RACKABLE SYSTEMS, INC. 1933 MILMONT DRIVE MILPITAS, CA 95035	X			

Signatures

/s/William P. Garvey as Attorney-in-Fact for Michael J. Maulick 03/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through option exercise and sold pursuant to Mr. Maulick's 10b5-1 Plan dated May 31, 2005 as amended.

(2)

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1/48th of the shares vest each month of service as a Director from November 4, 2004. The shares may be exercised prior to vesting, subject to the Company's right to purchase.

- (3) 1/48th of the shares vest each month of service as a Director from June 10, 2005 (Date of the Company's IPO). The shares may be exercised prior to vesting, subject to the Company's right to purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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