

ALLSCRIPTS HEALTHCARE SOLUTIONS INC

Form 4

March 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCONNELL JOHN P

2. Issuer Name and Ticker or Trading Symbol
ALLSCRIPTS HEALTHCARE SOLUTIONS INC [MDRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1108 SILVER OAKS COURT

03/05/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RALEIGH, NC 27614

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/05/2007		S	30,613	D	\$ 25.39 (1)	210,950 D
Common Stock	03/05/2007		S	119,387	D	\$ 25.39 (2)	711,907 I
Common Stock	03/06/2007		S	74,845	D	\$ 25.11 (3)	136,105 D

By
McConnell
Venture
Partners
Fund, LLC
(5)

1. Title of Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)	
Common Stock		03/06/2007		S	291,827	D	\$ 25.11 <u>(4)</u>	420,080	I	By McConnell Venture Partners Fund, LLC ⁽⁵⁾
Common Stock								17,622	I	By spouse, Catherine Z. McConnell
Common Stock								1,762	I	By child, Alexandar Royal McConnell
Common Stock								1,762	I	By child, Matthew B. McConnell
Common Stock								1,762	I	By child, William A. McConnell
Common Stock								1,762	I	By child, Cole B. Olive
Common Stock								1,762	I	By child, Kasey L. Olive

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Number
of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCONNELL JOHN P 1108 SILVER OAKS COURT RALEIGH, NC 27614		X		

Signatures

Jena Kluska for John P. McConnell by Power of
Attorney

03/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 5, 2007, there were multiple sales transactions aggregating 30,613 shares at prices ranging from \$25.16 to \$25.52, resulting in a weighted average sale price of \$25.39.
- (2) On March 5, 2007, there were multiple sales transactions aggregating 119,387 shares at prices ranging from \$25.16 to \$25.52, resulting in a weighted average sale price of \$25.39.
- (3) On March 6, 2007, there were multiple sales transactions aggregating 74,845 shares at prices ranging from \$25.00 to \$25.35, resulting in a weighted average sale price of \$25.11.
- (4) On March 6, 2007, there were multiple sales transactions aggregating 291,827 shares at prices ranging from \$25.00 to \$25.35, resulting in a weighted average sale price of \$25.11.
- (5) John P. McConnell and Cynthia P. Pittman are the managers of McConnell Venture Partners Fund, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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