SEAGATE TECHNOLOGY

Form 4 January 17, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ABBOTT TODD** Issuer Symbol SEAGATE TECHNOLOGY [STX] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify SEAGATE TECHNOLOGY, 920 01/16/2007 below) DISC DRIVE EVP, Sales, Mktg and Service (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SCOTTS VALLEY, CA 95066 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 01/16/2007 A 70,000 Α \$0 70,000 D Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of		2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and		7. Title and Amount	
]	Derivative	Conversion	(Month/Day/Year)	/Day/Year) Execution Date, if T		orDerivative	Expiration Date		Underlying Securitie	
	Security	or Exercise		any	Code	Securities	ecurities (Month/Day/Year)		(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or				
		Derivative			Disposed of (D)					
		Security			(Instr. 3, 4, and					
					5)					
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numb Shares
,	NQ Stock Options	\$ 26.955	01/16/2007		A	300,000	01/16/2008(1)	01/16/2014	Common Shares	300,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ABBOTT TODD SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066

EVP, Sales, Mktg and Service

Signatures

/S/ Roberta S. Cohen for Todd A.
Abbott
01/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted to the Reporting Person under the Seagate Technology's 2004 Stock Compensation Plan are subject to a four-year vesting (1) schedule. One quarter of the option shares vest will vest on January 16, 2008. The remaining three quarters will vest proportionally monthly on January 16, 2008 over the 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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