

WORLD FUEL SERVICES CORP
 Form 4
 June 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KASBAR MICHAEL J

 (Last) (First) (Middle)
 C/O WORLD FUEL SERVICES CORPORATION, 9800 N.W. 41ST STREET, SUITE 400
 (Street)
 MIAMI, FL 33178
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WORLD FUEL SERVICES CORP [INT]

3. Date of Earliest Transaction (Month/Day/Year)
 05/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/30/2006 | | M | | 46,440 A \$ 10.5 | 613,649 | D |
| Common Stock | 05/30/2006 | | M | | 12,402 A \$ 5.95 | 626,051 | D |
| Common Stock | 05/30/2006 | | M | | 21,020 A \$ 10.35 | 647,071 | D |
| Common Stock | 05/30/2006 | | M | | 35,000 A \$ 14.37 | 682,071 | D |
| | 05/30/2006 | | M | | 28,560 A \$ 10.5 | 710,631 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | | | | | | | |
| Common Stock | 05/30/2006 | M | 22,418 | A | \$ 5.95 | 733,049 | D |
| Common Stock | 05/30/2006 | S | 2,000 | D | \$ 48.38 | 731,049 | D |
| Common Stock | 05/30/2006 | S | 600 | D | \$ 48.36 | 730,449 | D |
| Common Stock | 05/30/2006 | S | 100 | D | \$ 48.35 | 730,349 | D |
| Common Stock | 05/30/2006 | S | 14,950 | D | \$ 48.33 | 715,399 | D |
| Common Stock | 05/30/2006 | S | 2,800 | D | \$ 48.32 | 712,599 | D |
| Common Stock | 05/30/2006 | S | 600 | D | \$ 48.3 | 711,999 | D |
| Common Stock | 05/30/2006 | S | 500 | D | \$ 48.29 | 711,499 | D |
| Common Stock | 05/30/2006 | S | 500 | D | \$ 48.27 | 710,999 | D |
| Common Stock | 05/30/2006 | S | 14,300 | D | \$ 48.25 | 696,699 | D |
| Common Stock | 05/30/2006 | S | 1,800 | D | \$ 48.24 | 694,899 | D |
| Common Stock | 05/30/2006 | S | 200 | D | \$ 48.2 | 694,699 | D |
| Common Stock | 05/30/2006 | S | 700 | D | \$ 48.18 | 693,999 | D |
| Common Stock | 05/30/2006 | S | 100 | D | \$ 48.17 | 693,899 | D |
| Common Stock | 05/30/2006 | S | 300 | D | \$ 48.15 | 693,599 | D |
| Common Stock | 05/30/2006 | S | 20,800 | D | \$ 48.14 | 672,799 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option | \$ 10.5 | 05/30/2006 | | M | 46,440 (1) | 01/01/2000 01/01/2008 | Common Stock | 46,440 |
| Stock Option | \$ 5.95 | 05/30/2006 | | M | 12,402 (3) | 10/11/2003 10/11/2006 | Common Stock | 12,402 |
| Stock Option | \$ 10.35 | 05/30/2006 | | M | 21,020 (4) | 04/30/2004 ⁽⁵⁾ 04/30/2008 | Common Stock | 21,020 |
| Stock Option | \$ 14.37 | 05/30/2006 | | M | 35,000 (6) | 07/29/2004 ⁽⁷⁾ 07/29/2008 | Common Stock | 35,000 |
| Stock Option | \$ 10.5 | 05/30/2006 | | M | 28,560 (8) | 01/01/1999 ⁽⁹⁾ 01/01/2008 | Common Stock | 28,560 |
| Stock Option | \$ 5.95 | 05/30/2006 | | M | 22,418 (10) | 10/11/2002 ⁽¹¹⁾ 10/11/2006 | Common Stock | 22,418 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KASBAR MICHAEL J C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 MIAMI, FL 33178 | X | | President and COO | |

Signatures

/s/ Michael J.

Kasbar

06/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were previously reported as covering 23,220 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.

(2) These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

(3)

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These options were previously reported as covering 6,201 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.

- (4) These options were previously reported as covering 10,510 shares at an exercise price of \$20.70 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (5) These options vested in three equal installments over a three-year period, commencing April 30, 2004.
- (6) These options were previously reported as covering 100,000 shares at an exercise price of \$28.73 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (7) These options vest in three installments as follows: 66,666 options vested on July 29, 2004, 66,666 options vested on July 29, 2005, and 66,668 options will vest on July 29, 2006.
- (8) These options were previously reported as covering 14,280 shares at an exercise price of \$21.00 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (9) These options vested in three equal installments over a three-year period, commencing January 1, 1999.
- (10) These options were previously reported as covering 25,209 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock split on February 1, 2005.
- (11) These options vested in three equal installments over a three-year period, commencing October 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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