

Embarq CORP
Form 4
May 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FULLER MICHAEL B

(Last) (First) (Middle)

5454 W 110TH STREET

(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Embarq CORP [EQ]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		814		<u>(1)</u>	02/08/2010	Common Stock	814	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		1,258		<u>(1)</u>	02/08/2010	Common Stock	1,258	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		4,271		<u>(1)</u>	02/08/2010	Common Stock	4,271	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		6,599		<u>(1)</u>	02/08/2010	Common Stock	6,599	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		4,977		<u>(1)</u>	08/07/2010	Common Stock	4,977	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		23,676		<u>(1)</u>	08/07/2010	Common Stock	23,676	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		3,183		<u>(1)</u>	05/11/2011	Common Stock	3,183	
NQ Stock Option (right to	\$ 91.38	05/17/2006	A		5,926		<u>(1)</u>	05/11/2011	Common Stock	5,926	

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buy)										
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006		A	9,550	<u>(1)</u>	05/11/2011	Common Stock	9,550	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006		A	17,779	<u>(1)</u>	05/11/2011	Common Stock	17,779	
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006		A	23,138	<u>(1)</u>	05/11/2011	Common Stock	23,138	
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006		A	68,877	<u>(1)</u>	05/11/2011	Common Stock	68,877	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006		A	14,112	<u>(1)</u>	02/19/2012	Common Stock	14,112	
NQ Stock Option (right to buy)	\$ 24.11	05/17/2006		A	28,225	<u>(1)</u>	02/19/2012	Common Stock	28,225	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006		A	22,116	<u>(1)</u>	02/19/2012	Common Stock	22,116	
NQ Stock Option (right to buy)	\$ 24.11	05/17/2006		A	44,232	<u>(1)</u>	02/19/2012	Common Stock	44,232	
NQ Stock Option (right to buy)	\$ 40.39	05/17/2006		C	3,119	<u>(1)</u>	02/19/2012	Common Stock	3,119	

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NQ Stock Option (right to buy)	\$ 28.98	05/17/2006	A	6,239	<u>(1)</u>	02/19/2012	Common Stock	6,239
NQ Stock Option (right to buy)	\$ 40.39	05/17/2006	A	14,690	<u>(1)</u>	02/19/2012	Common Stock	14,690
NQ Stock Option (right to buy)	\$ 28.98	05/17/2006	A	14,690	<u>(1)</u>	02/19/2012	Common Stock	14,690
NQ Stock Option (right to buy)	\$ 16.08	05/17/2006	A	17,353	<u>(2)</u>	03/27/2013	Common Stock	17,353
NQ Stock Option (right to buy)	\$ 21.9	05/17/2006	A	34,707	<u>(2)</u>	03/27/2013	Common Stock	34,707
NQ Stock Option (right to buy)	\$ 33.86	05/17/2006	A	34,923	<u>(3)</u>	02/10/2014	Common Stock	34,923
NQ Stock Option (right to buy)	\$ 33.34	05/17/2006	A	69,846	<u>(3)</u>	02/10/2014	Common Stock	69,846
NQ Stock Option (right to buy)	\$ 49.72	05/17/2006	A	99,464	<u>(4)</u>	02/08/2015	Common Stock	99,464

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FULLER MICHAEL B
5454 W 110TH STREET
OVERLAND PARK, KS 66211

Chief Operating Officer

Signatures

Tracy D. Mackey,
attorney-in-fact

05/19/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option is fully vested and exercisable immediately.
- (2) Option will be fully vested on 03/27/07.
- (3) Option vests in 4 equal annual installments beginning 02/10/05.
- (4) Option vests in 4 equal annual installments beginning 02/08/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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