Edgar Filing: PEGASYSTEMS INC - Form 4

PEGASYSTI	EMS INC												
Form 4													
May 15, 2000	6												
FORM	1										PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287				
Check this box									Expires:	January 31,			
if no long subject to		TEMENT O	F CHAN	GES I	ES IN BENEFICIAL OWNERSHIP O					Estimated average			
	Section 16. SECURITIES								burden hou	•			
Form 4 or									response	•			
Form 5 obligatior		•						-	ge Act of 1934,				
may conti				•		•	- ·		f 1935 or Sectio	n			
<i>See</i> Instru 1(b).		30(h)) of the Inv	vestme	nt C	Company	y Act	of 19	40				
(Print or Type R	lesponses)												
					Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
JONES RICHARD H Symbol									135001				
PEGAS				GASYSTEMS INC [PEGA]					(Check all applicable)				
(Last) (First) (Middle) 3. Date of 1				of Earliest Transaction									
				onth/Day/Year)					X Director X Officer (give	% Owner er (specify			
12916 BAY	PLANTATIO	ON DRIVE	05/11/20)06					below)	below)	ler (specify		
									Vi	ce Chairman			
(Street) 4. If Ame			4. If Amer	Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Mon				th/Day/Y	ear)				Applicable Line)				
									X Form filed by 0 Form filed by N				
JACKSONV	VILLE, FL 32	2223							Person		eporting		
(City)	(State)	(Zip)	Table	e I - Noi	1-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned		
1.Title of	2. Transaction	Date 2A. Dee	emed	3.		4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Y	on Date, if TransactionAcquired (A) or							Form: Direct	Indirect			
(Instr. 3)		any (Month	/Day/Vear)		Code Disposed of (D) (Instr. 8) (Instr. 2.4 and 5)					(D) or Indirect (I)	Beneficial Ownership		
		(Monu	Day/Year) (Instr. 8) (Instr. 3, 4 ar			4 anu	and 5) Owned Following		Indirect (I) (Instr. 4)	(Instr. 4)			
							(Λ)		Reported				
							(A) or		Transaction(s)				
				Code	V	Amount		Price	(Instr. 3 and 4)				
Common Stock	05/11/2006			S		225	D	\$ 7.5	880,573	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Tit Amou Under Secur (Instr	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
JONES RICHARD H 12916 BAY PLANTATION DRIVE JACKSONVILLE, FL 32223	Х		Vice Chairman					
Signatures								
/s/ Shawn Hoyt as Attorney-in-Fact fo Jones	or Richard	1 H.	05/15/2006					
<u>**</u> Signature of Reporting Person			Date					
Explanation of Respo	neae							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.