

BROWN MICHAEL J  
Form 4  
December 16, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
EURONET WORLDWIDE INC  
[EFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/14/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

C/O EURONET WORLDWIDE, INC., 4601 COLLEGE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LEAWOOD, KS 66211

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock, par value \$.02 per share	12/14/2005		M <sup>(1)</sup>		17,750	A \$ 2.14	2,310,745 D
Common Stock, par value \$.02 per share	12/14/2005		S <sup>(1)</sup>		1,000	D \$ 26.55	2,309,745 D
Common Stock, par	12/14/2005		S <sup>(1)</sup>		500	D \$ 26.33	2,309,245 D

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value \$.02 per share							
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	2,500	D	\$ 26.32	2,306,745	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	200	D	\$ 26.31	2,306,545	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	1,550	D	\$ 26.3	2,304,995	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	700	D	\$ 26.25	2,304,295	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	100	D	\$ 26.24	2,304,195	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	2,200	D	\$ 26.23	2,301,995	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	600	D	\$ 26.12	2,301,395	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	400	D	\$ 26.11	2,300,995	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	2,000	D	\$ 26.1	2,298,995	D
Common Stock, par value \$.02 per share	12/14/2005	<u>S<sup>(1)</sup></u>	100	D	\$ 26.09	2,298,895	D
Common Stock, par value \$.02	12/14/2005	<u>S<sup>(1)</sup></u>	1,800	D	\$ 26.08	2,297,095	D

per share

Common Stock, par value \$.02 per share	12/14/2005	S <sup>(1)</sup>	100	D	\$ 26.07	2,296,995	D
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Common Stock, par value \$.02 per share	12/14/2005	S <sup>(1)</sup>	1,800	D	\$ 26.06	2,295,195	D
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Common Stock, par value \$.02 per share	12/14/2005	S <sup>(1)</sup>	2,200	D	\$ 26.05	2,292,995	D
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Common Stock, par value \$.02 per share						200,000	I	See Footnote (2)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 2.14	12/14/2005		M	17,750	10/14/2001	10/14/2006	Common Stock	17,750

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
BROWN MICHAEL J C/O EURONET WORLDWIDE, INC. 4601 COLLEGE BOULEVARD LEAWOOD, KS 66211	X	X	Chief Executive Officer	

## Signatures

Jeffrey B. Newman, Attorney  
in fact 12/16/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the sales reported on this form are program trades under a Rule 10b5-1 plan.
  - (2) 34,000 shares are held by Mr. Brown's spouse and 166,000 shares are held by Mr. Brown's spouse as guardian for his children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.