

JORGENSEN EARLE M CO /DE/  
 Form 4  
 April 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hoffman James D

2. Issuer Name and Ticker or Trading Symbol  
 JORGENSEN EARLE M CO /DE/ [JOR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/20/2005

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Vice President

C/O EARLE M. JORGENSEN COMPANY, 10650 ALAMEDA STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LYNWOOD, CA 90262

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	04/20/2005		J <sup>(1)</sup>	14,813 A <u>(1)</u>	14,813	I	By Stock Bonus Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 1.8933	04/20/2005		J <sup>(1)</sup>	44,103	04/20/2005 07/31/2007	Common Stock 44,103
Stock Option (right to buy)	\$ 4.3818	04/20/2005		J <sup>(1)</sup>	44,103	04/20/2005 07/31/2008	Common Stock 44,103
Stock Option (right to buy)	\$ 3.1234	04/20/2005		J <sup>(1)</sup>	17,641	04/20/2005 07/31/2009	Common Stock 17,641
Stock Option (right to buy)	\$ 4.1438	04/20/2005		J <sup>(1)</sup>	26,462	04/20/2005 07/31/2010	Common Stock 26,462
Stock Option (right to buy)	\$ 4.6256	04/20/2005		J <sup>(1)</sup>	17,641	04/20/2005 07/31/2011	Common Stock 17,641
Stock Option (right to buy)	\$ 4.4102	04/20/2005		J <sup>(1)</sup>	17,641	04/20/2005 07/31/2012	Common Stock 17,641

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoffman James D C/O EARLE M. JORGENSEN COMPANY 10650 ALAMEDA STREET LYNWOOD, CA 90262			Vice President	

## Signatures

/s/ William S. Johnson, as  
Attorney-in-Fact

04/20/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Prior to the transaction reported on this form, Mr. Hoffman owned 14,813 shares allocated to Mr. Hoffman's stock bonus plan account and fully vested options exercisable for 167,591 shares of common stock of Earle M. Jorgensen Holding Company, Inc. (the "Holding Common Stock"). Pursuant to a merger and financial restructuring that is exempt under Rule 16b-7, among other things, (a) the Issuer assumed Earle M. Jorgensen Holding Company, Inc.'s obligations under the stock bonus plan, and (b) each stock option that had been exercisable for shares of Holding Common Stock became exercisable for an equal number of shares of the Issuer's common stock at the same exercise prices and on the same terms and conditions as provided in the Holding stock option agreements and stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.