

Childs Russell A  
Form 4  
August 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Childs Russell A

2. Issuer Name and Ticker or Trading Symbol  
SKYWEST INC [SKYW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
444 S RIVER ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/31/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

ST. GEORGE, UT 84790

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/31/2018		M		11,543 A \$ 13.24	141,774 <sup>(1)</sup>	D
Common Stock	07/31/2018		S		11,543 D \$ 60.0123 <sup>(2)</sup>	130,231 <sup>(1)</sup>	D
Common Stock	08/01/2018		M		1,407 A \$ 13.24	131,638 <sup>(1)</sup>	D
Common Stock	08/01/2018		S		1,407 D \$ 60.09 <sup>(3)</sup>	130,231 <sup>(1)</sup>	D
Common Stock	08/02/2018		M		667 A \$ 12.1	130,898 <sup>(1)</sup>	D

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Common Stock	08/02/2018		M	3,439	A	\$ 13.24	134,337 <sup>(1)</sup>	D
Common Stock	08/02/2018		S	4,106	D	\$ 59.5115 <u>(4)</u>	130,231 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 13.24	07/31/2018		M	11,543	02/13/2016	02/13/2020	Common Stock	11,543
Stock Option (Right to Buy)	\$ 13.24	08/01/2018		M	1,407	02/13/2016	02/13/2020	Common Stock	1,407
Stock Option (Right to Buy)	\$ 12.1	08/02/2018		M	667	02/18/2017	02/18/2021	Common Stock	667
Stock Option (Right to Buy)	\$ 13.24	08/02/2018		M	3,439	02/13/2016	02/13/2020	Common Stock	3,439

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director    10% Owner    Officer    Other

Childs Russell A  
444 S RIVER ROAD  
ST. GEORGE, UT 84790

X

President & CEO

## Signatures

Russell A.  
Childs

08/02/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 54,319 restricted stock units which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
  - (2) Represents the weighted average sale price for the entire number of shares sold. The actual sale prices range between \$60.00 and \$60.05. Detailed information on the exact number of shares sold at each sale price can be obtained from the issuer upon request.
  - (3) Represents the weighted average sale price for the entire number of shares sold. The actual sale prices range between \$60.05 and \$60.30. Detailed information on the exact number of shares sold at each sale price can be obtained from the issuer upon request.
  - (4) Represents the weighted average sale price for the entire number of shares sold. The actual sale prices range between \$59.50 and \$59.60. Detailed information on the exact number of shares sold at each sale price can be obtained from the issuer upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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