

MCDONNELL RAYMOND KARL  
 Form 4  
 May 10, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCDONNELL RAYMOND KARL

2. Issuer Name and Ticker or Trading Symbol  
 STRAYER EDUCATION INC  
 [STRA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2303 DULLES STATION BLVD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/08/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

HERNDON, VA 20171

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 05/08/2018                           |  | S                              |   | 7,376<br>(1)<br>\$ 102.44<br>(2)  | D  |   |
| Common Stock                    | 05/08/2018                           |  | S                              |   | 1,200<br>(1)<br>\$ 103.24<br>(3)  | D  |   |
| Common Stock                    | 05/09/2018                           |  | S                              |   | 9,437<br>(1)<br>\$ 101.99<br>(4)  | D  |   |
| Common Stock                    | 05/09/2018                           |  | S                              |   | 300 (1)<br>\$ 102.51  | D  |   |

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| MCDONNELL RAYMOND KARL<br>2303 DULLES STATION BLVD<br>HERNDON, VA 20171 | X             |           | Chief Executive Officer |       |

## Signatures

/s/ Daniel W. Jackson, Attorney-in-Fact  
Date: 05/10/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares sold to coincide with the vesting of previously granted shares of restricted stock.
- (2) Weighted average price, as these shares were sold in multiple transactions at prices ranging from \$101.81 to \$102.78, inclusive.
- (3) Weighted average price, as these shares were sold in multiple transactions at prices ranging from \$102.83 to \$103.53, inclusive.
- (4) Weighted average price, as these shares were sold in multiple transactions at prices ranging from \$101.36 to \$102.33, inclusive.
- (5)

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Weighted average price, as these shares were sold in multiple transactions at prices ranging from \$102.36 to \$102.80, inclusive. The reporting person undertakes to provide to Strayer Education, Inc., any security holder of Strayer Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 through 5 of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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