

CIM Commercial Trust Corp
 Form 4
 November 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Garner Charles E II

2. Issuer Name and Ticker or Trading Symbol
 CIM Commercial Trust Corp
 [CMCT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4700 WILSHIRE BLVD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Executive Officer

LOS ANGELES, CA 90010
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Series A Preferred Shares ⁽¹⁾	11/21/2016		P		20,000	A	<u>11</u> 20,000
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Warrants (1)	\$ 26.68 (2)	11/21/2016		P	20,000	11/21/2017 11/21/2021	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Garner Charles E II 4700 WILSHIRE BLVD LOS ANGELES, CA 90010			Chief Executive Officer	

Signatures

s/ David Thompson, attorney
in fact

11/22/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting Person purchased 20,000 units ("Units") offered by CIM Commercial Trust Corporation ("CMCT"), with each Unit consisting of one share of Series A Preferred Stock of CMCT with an initial stated value of \$25 per share (the "Preferred Stock") and (ii) one warrant to purchase 0.25 of a share of CMCT common stock (the "Warrant"). The Units were purchased at a price of \$25 per Unit.

(2) This number excludes the Units consisting of Preferred Shares and Warrants described in Note 1 above. The exercise price of each Warrant is equal to a 15% premium to the fair market net asset value of CMCT per share of common stock as most recently published by CMCT at the time of issuance of the Warrants (the "Applicable NAV"). The Applicable NAV as disclosed in CMCT's Amendment No. 1 to Form S-11 filed on September 21, 2016 is \$23.20 per share of CMCT common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.