GROSS PATRICK W

Form 5

November 14, 2012

FORM 5								OMB A	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION									3235-0362		
Check this box if no longer subject			Washington, D.C. 20549						January 31, 2005		
5 obligations may continue.			STATEMENT OF CHANGES IN BENEFIC OWNERSHIP OF SECURITIES					Estimated average burden hours per response 1.			
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported											
1. Name and A GROSS PA	DITY SERVICES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(First) (M	iiddle) 3. Staten (Month/l	[LQDT] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)				X Director 10% Owner Officer (give title below) Other (specify below)				
09/30/2012 C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR											
	endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)						
WASHING					_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person						
(City)	(State)	Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year				
				Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	12/19/2011	Â	G	533 (1)	D	\$0	5,200	D	Â		
Common Stock	12/21/2011	Â	G	6,230 (1)	D	\$0	5,200	D	Â		
Reminder: Reposecurities benef	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)				

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12.89	Â	Â	Â	Â	Â	(2)	04/03/2016	Common Stock	20,000
Employee Stock Option	\$ 14.75	Â	Â	Â	Â	Â	(3)	10/02/2016	Common Stock	11,271
Employee Stock Option	\$ 11.19	Â	Â	Â	Â	Â	(4)	10/01/2017	Common Stock	10,272
Employee Stock Option	\$ 11.66	Â	Â	Â	Â	Â	(5)	06/03/2018	Common Stock	4,457
Employee Stock Option	\$ 8.55	Â	Â	Â	Â	Â	(6)	04/28/2019	Common Stock	21,086
Employee Stock Option	\$ 10.7	Â	Â	Â	Â	Â	(7)	02/01/2020	Common Stock	18,612
Employee Stock Option	\$ 14.3	Â	Â	Â	Â	Â	(8)	02/01/2021	Common Stock	15,012
Employee Stock Option	\$ 42.31	Â	Â	Â	Â	Â	(9)	02/01/2022	Common Stock	5,328
Restricted Stock Grant	\$ 42.31	Â	Â	Â	Â	Â	(10)	02/01/2022	Common Stock	851

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GROSS PATRICK W C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DCÂ 20036

X Â Â Â

Signatures

/s/ James E. Williams, by power of attorney

11/14/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The gifted shares reported in this Form 5 were reflected in the adjustment to the beneficially owned securities held by the reporting person as reported in the Form 4 filed March 2, 2012. As a result, the total of 5,200 directly held shares remains unchanged from the previous report.
- (2) These options became fully vested on April 3, 2008.
- (3) These options became fully vested on October 2, 2007.
- (4) These options became fully vested on October 1, 2008.
- (5) These options became fully vested on June 3, 2009.
- (6) These options became fully vested on February 18, 2010.
- (7) These options became fully vested on February 1, 2011.
- (8) These options became fully vested on February 1, 2012.
- (9) These options have a one-year vesting period such that 100% of this option grant will vote on February 1, 2013.
- (10) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vote on February 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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