Angrick William P III Form 4 July 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Angrick William P III

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LIQUIDITY SERVICES INC

(Check all applicable)

[LQDT]

07/05/2012

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

__ Other (specify X_ Officer (give title

_X__ Director below)

Chairman of the Board and CEO

_X__ 10% Owner

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH **FLOOR**

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20036

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acq	quired, Disposed	of, or Benefic	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/05/2012		M	617	A	\$ 17.02	307,859	D	
Common Stock	07/05/2012		M	2,283	A	\$ 9.96	310,142	D	
Common Stock	07/05/2012		M	1,667	A	\$ 8.23	311,809	D	
Common Stock							4,266,126	I	By the William P. Angrick III

Edgar Filing: Angrick William P III - Form 4

								Revocable Trust (1)			
Common Stock						873,379	I	By the William P. Angrick III 2005 Irrevocable Trust	[
Common Stock						575,513	I	By the Stephanie Stangrick 2005 Irrevocable Trust (2)			
Common Stock						114,699	I	By the Stephanie S Angrick Revocable Trust (2)	S.		
Reminder: Report of	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.											
			ive Securities Acqui ts, calls, warrants, o				vned				
Security or F (Instr. 3) Pric Der		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Derivative Code Securities		ve Expiration (Month/D		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisab	Expiration le Date	Title	Amount or Number of Shares		
Employee Stock \$ Grant	37.72					(3)	10/01/2021	Common Stock	17,717		
Employee Stock \$ Option	37.72					<u>(4)</u>	10/01/2021	Common Stock	32,139		

\$ 17.02

32,832

(5)

10/01/2020

Edgar Filing: Angrick William P III - Form 4

Employee Stock Grant							Common Stock	
Employee Stock Option	\$ 17.02	07/05/2012	M	617	<u>(6)</u>	10/01/2020	Common Stock	29,625
Employee Stock Grant	\$ 17.02				<u>(7)</u>	10/01/2020	Common Stock	15,603
Employee Stock Grant	\$ 9.96				<u>(8)</u>	10/01/2019	Common Stock	17,557
Employee Stock Option	\$ 9.96	07/05/2012	M	2,283	<u>(9)</u>	10/01/2019	Common Stock	59,362
Employee Stock Option	\$ 8.23	07/05/2012	M	1,667	(10)	10/01/2018	Common Stock	23,334
Employee Stock Option	\$ 12.02				<u>(11)</u>	10/01/2017	Common Stock	3,501

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Angrick William P III C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X	X	Chairman of the Board and CEO					

Signatures

/s/ James E. Williams, by power of attorney 07/13/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

Reporting Owners 3

Edgar Filing: Angrick William P III - Form 4

- (3) Twenty-five percent of this restricted stock grant will vest on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (4) Twenty-five percent of this option grant will vest on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (5) Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (6) Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (7) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- (8) Twenty-five percent of this restricted stock grant vested on October 1, 2010 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (9) Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (10) Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (11) Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.