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GROSS PATRICK W

Form 5

Stock

November 15, 2010

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **GROSS PATRICK W** Symbol LIQUIDITY SERVICES INC (Check all applicable) [LQDT] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 09/30/2010 C/O LIQUIDITY SERVICES, INC., Â 1920 L STREET, N.W., 6TH **FLOOR** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) WASHINGTON, DCÂ 20036 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Transaction Security (Month/Day/Year) Execution Date, if Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) Fiscal Year (A) (Instr. 3 and 4) (D) Price Amount Common Â Â G \$0 12/18/2009 1,000 D 15,155 D Stock Common Â Â 12/22/2009 G 2,500 D \$0 12,655 D Stock Common Â Â 12/22/2009 G 2,500 D \$0 10,155 D

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Common Stock	12/22/2009	Â	G	1,000	D	\$ 0	9,155	D	Â
Common Stock	12/22/2009	Â	G	500	D	\$0	8,655	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	130,000	I	By wife
Common Stock	Â	Â	Â	Â	Â	Â	26,250	I	By the Geoffrey Gross Trust
Common Stock	Â	Â	Â	Â	Â	Â	26,250	I	By the Stephanie Gross Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12.89	Â	Â	Â	Â	Â	(1)	04/03/2016	Common Stock	20,000
Employee Stock Option	\$ 14.75	Â	Â	Â	Â	Â	(2)	10/02/2016	Common Stock	11,271
Employee Stock Option	\$ 11.19	Â	Â	Â	Â	Â	(3)	10/01/2017	Common Stock	10,272
Employee Stock Option	\$ 11.66	Â	Â	Â	Â	Â	(4)	06/03/2018	Common Stock	15,082
Employee Stock	\$ 8.55	Â	Â	Â	Â	Â	(5)	04/28/2019	Common Stock	21,086

Option

Employee Stock Option	\$ 10.7	Â	Â	Â	Â	Â	(6)	02/01/2020	Common Stock	18,612
Restricted Share Grant	\$ 10.7	Â	Â	Â	Â	Â	(7)	02/01/2020	Common Stock	3,364

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GROSS PATRICK W								
C/O LIQUIDITY SERVICES, INC.	λv	Â	Â	â				
1920 L STREET, N.W., 6TH FLOOR	АЛ	A	A	A				
WASHINGTON, DC 20036								

Signatures

/s/ James E. Williams, by power of attorney 11/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options became fully vested on April 3, 2008.
- (2) These options became fully vested on October 2, 2007.
- (3) These options became fully vested on October 1, 2008.
- (4) These options became fully vested on June 3, 2009.
- (5) These options became fully vested on February 18, 2010.
- (6) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2011.
- (7) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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