

FANTE PETER
Form 4
April 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FANTE PETER

(Last) (First) (Middle)

330 SOUTH SERVICE ROAD

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction
(Month/Day/Year)

04/13/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Legal Officer & CCO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	04/13/2010		F		1,436 (1) (6)	D \$ 27 120,918	D
Common Stock	04/13/2010		F		4,835 (2) (6)	D \$ 27 116,083	D
Common Stock	04/13/2010		F		1,309 (3) (6)	D \$ 27 114,774	D
Common Stock	04/13/2010		F		2,506 (4) (6)	D \$ 27 112,268	D
Common Stock	04/13/2010		F		2,505 (5) (6)	D \$ 27 109,763	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FANTE PETER 330 SOUTH SERVICE ROAD MELVILLE, NY 11747	Chief Legal Officer & CCO

Signatures

/s/ Peter D.
Fante 04/15/2010

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 3,828
(1) shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on row 1 of Table I of the Form 4s filed on July 5, 2007 and November 23, 2009.

The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of
(2) 12,600 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on row 2 of Table I of the Form 4s filed on July 5, 2007 and November 23, 2009.

(3) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 3,491 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on July 2, 2007 and reported on

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row 3 of Table I of the Form 4 filed on November 23, 2009.

- (4) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 6,684 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on May 28, 2008 and reported on row 4 of Table I of the Form 4 filed on November 23, 2009.

- (5) The Company repurchased these shares to enable the reporting person to make required tax payments resulting from the delivery of 6,683 shares of common stock previously granted under the Company's Stock Incentive Compensation Plan on May 28, 2008 and reported on row 5 of Table I of the Form 4 filed on November 23, 2009.

- (6) On November 24, 2009, our board of directors approved a limited stock repurchase program (the "Officer Repurchase Program") for purposes of repurchasing from each executive officer the number of shares necessary to satisfy such officer's minimum tax withholding obligation in connection with equity vesting-related tax events that occur during a company-imposed trading blackout. Our executive officers are not obligated to participate in the Officer Repurchase Program, which is effective through the date we file our Annual Report on Form 10-K for the year ending January 31, 2010 and is not limited to a set number of shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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