

ELLIS JAMES J
Form 4
September 29, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/26/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					20,001	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Number of Shares or Units
Nonqualified stock options (rights to buy)	\$ 10.47					05/22/2003 05/22/2013	Common Stock	2
Nonqualified stock options (rights to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 14.26					05/25/2005 05/25/2015	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 11.52					05/25/2006 05/25/2013	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 12.13					06/27/2008 ⁽¹⁾ 06/27/2014	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 14.41					05/21/2009 ⁽²⁾ 05/21/2015	Common Stock	1
Nonqualified stock options (rights to buy)	\$ 17.28	09/26/2009		A	20,000	09/26/2010 ⁽³⁾ 09/26/2016	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS JAMES J 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095	X			

Signatures

Greg Barnett, Attorney-in-Fact	09/29/2009
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 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.

(2) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.

(3) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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