

HENDRICKSON JOHN T
Form 4
February 08, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENDRICKSON JOHN T

2. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PERRIGO COMPANY, 515
EASTERN AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP Global Operations

(Street)
ALLEGAN, MI 49010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					40,542	I	By Trust (1)
Common Stock	02/06/2008		M		17,755	A	\$ 15.505 22,471
Common Stock	02/06/2008		M		8,500	A	\$ 9.84 30,971
Common Stock	02/06/2008		M		9,831	A	\$ 13.9 40,802
Common Stock	02/06/2008		F		2,447	D	\$ 34.17 38,355

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Common Stock	02/06/2008	S	1,000	D	\$ 34.63	37,355	D
Common Stock	02/06/2008	S	800	D	\$ 34.62	36,555	D
Common Stock	02/06/2008	S	1,000	D	\$ 34.61	35,555	D
Common Stock	02/06/2008	S	1,200	D	\$ 34.58	34,355	D
Common Stock	02/06/2008	S	1,100	D	\$ 34.57	33,255	D
Common Stock	02/06/2008	S	2,200	D	\$ 34.56	31,055	D
Common Stock	02/06/2008	S	3,800	D	\$ 34.55	27,255	D
Common Stock	02/06/2008	S	200	D	\$ 34.54	27,055	D
Common Stock	02/06/2008	S	100	D	\$ 34.53	26,955	D
Common Stock	02/06/2008	S	300	D	\$ 34.52	26,655	D
Common Stock	02/06/2008	S	500	D	\$ 34.51	26,155	D
Common Stock	02/06/2008	S	100	D	\$ 34.5	26,055	D
Common Stock	02/06/2008	S	500	D	\$ 34.47	25,555	D
Common Stock	02/06/2008	S	700	D	\$ 34.41	24,855	D
Common Stock	02/06/2008	S	2,000	D	\$ 34.4	22,855	D
Common Stock	02/06/2008	S	600	D	\$ 34.36	22,255	D
Common Stock	02/06/2008	S	900	D	\$ 34.32	21,355	D
Common Stock	02/06/2008	S	900	D	\$ 34.29	20,455	D
Common Stock	02/06/2008	S	800	D	\$ 34.28	19,655	D
Common Stock	02/06/2008	S	300	D	\$ 34.27	19,355	D
	02/06/2008	S	700	D	\$ 34.26	18,655	D

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Common Stock							
Common Stock	02/06/2008	S	100	D	\$ 34.21	18,555	D
Common Stock	02/06/2008	S	400	D	\$ 34.2	18,155	D
Common Stock	02/06/2008	S	300	D	\$ 34.19	17,855	D
Common Stock	02/06/2008	S	7,086	D	\$ 34.14	10,769	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 15.505	02/06/2008		M	3,551	07/19/2002 07/19/2011	Common Stock	3,551	
Employee Stock Option Right to Buy	\$ 15.505	02/06/2008		M	3,551	07/19/2003 07/19/2011	Common Stock	3,551	
Employee Stock Option Right to Buy	\$ 15.505	02/06/2008		M	3,551	07/19/2004 07/19/2011	Common Stock	3,551	

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Employee Stock Option Right to Buy	\$ 15.505	02/06/2008	M	3,551	07/19/2005	07/19/2011	Common Stock	3,551
Employee Stock Option Right to Buy	\$ 15.505	02/06/2008	S	3,551	07/19/2006	07/19/2011	Common Stock	3,551
Employee Stock Option Right to Buy	\$ 9.84	02/06/2008	M	800	08/06/2003	08/16/2012	Common Stock	800
Employee Stock Option Right to Buy	\$ 9.84	02/06/2008	M	7,700	08/06/2004	08/16/2012	Common Stock	9,000
Employee Stock Option Right to Buy	\$ 13.9	02/06/2008	M	1,124	08/20/2006	08/20/2013	Common Stock	1,124
Employee Stock Option Right to Buy	\$ 13.9	02/06/2008	M	8,707	08/20/2007	08/20/2013	Common Stock	8,707

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENDRICKSON JOHN T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010			Exec VP Global Operations	

Signatures

John T.
Hendrickson 02/08/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in Mary Hendrickson Trust (spouse).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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