

GILEAD SCIENCES INC
 Form 4
 October 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG KEVIN

(Last) (First) (Middle)
**GILEAD SCIENCES, INC., 333
 LAKESIDE DRIVE**
 (Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
 (Month/Day/Year)
10/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, Commercial Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/09/2007		M		10,000 (1) A \$ 16.01 14,681	D	
Common Stock	10/09/2007		M		20,000 (1) A \$ 17.675 34,681	D	
Common Stock	10/09/2007		S		2,000 (1) D \$ 41.43 32,681	D	
Common Stock	10/09/2007		S		500 (1) D \$ 41.49 32,181	D	
Common Stock	10/09/2007		S		2,000 (1) D \$ 41.5 30,181	D	

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Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.53	29,181	D
Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.46	28,181	D
Common Stock	10/09/2007	S	<u>3,500</u> (1)	D	\$ 41.58	24,681	D
Common Stock	10/09/2007	S	<u>5,500</u> (1)	D	\$ 41.6	19,181	D
Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.55	18,181	D
Common Stock	10/09/2007	S	500 ⁽¹⁾	D	\$ 41.66	17,681	D
Common Stock	10/09/2007	S	<u>2,500</u> (1)	D	\$ 41.65	15,181	D
Common Stock	10/09/2007	S	<u>3,000</u> (1)	D	\$ 41.59	12,181	D
Common Stock	10/09/2007	S	500 ⁽¹⁾	D	\$ 41.51	11,681	D
Common Stock	10/09/2007	S	<u>2,000</u> (1)	D	\$ 41.62	9,681	D
Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.64	8,681	D
Common Stock	10/09/2007	S	<u>2,000</u> (1)	D	\$ 41.56	6,681	D
Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.61	5,681	D
Common Stock	10/09/2007	S	<u>1,000</u> (1)	D	\$ 41.65	4,681	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)			\$ 16.01		10/09/2007		M	10,000	(2)	01/26/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)			\$ 17.675		10/09/2007		M	20,000	(3)	11/02/2014	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG KEVIN GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, Commercial Operations	

Signatures

/s/ Kevin Young 10/09/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Mr. Young on May 29, 2007.
- (2) Options vest over a five year period with 20% vesting January 26, 2006, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, and will be fully vested on January 26, 2010.
- (3) Options vest over a five year period with 20% vesting November 2, 2005, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, and will be fully vested on November 2, 2009.

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