GILEAD SCIENCES INC
Form 3
May 15, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Metza Kristen
(Last) (First) (Middle)

333 LAKESIDE DRIVE
(Street)

FOSTER CITY,Â CAÂ 94404
(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
05/08/2007

3. Issuer Name **and** Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, Human Resources

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	411	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Non-qualified stock option (right to buy)	Â (1)	05/09/2016	Common Stock	50,000	$ 56.52	D	Â
Non-qualified stock option (right to buy)	Â (2)	07/26/2016	Common Stock	20,000	$ 61.89	D	Â
Non-qualified stock option (right to buy)	Â (3)	10/24/2016	Common Stock	20,000	$ 69.38	D	Â
Non-qualified stock option (right to buy)	Â (4)	01/22/2017	Common Stock	20,000	$ 65.58	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Metza Kristen 333 LAKESIDE DRIVE FOSTER CITY,Â CAÂ 94404	Â	Â	Â VP, Human Resources	Â

Signatures

/s/ John F. Milligan by Power of Attorney for Kristen Metza	05/14/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** The option vested 20% on 5/9/2007, the first anniversary date of the grant, with the balance vesting quarterly over the next four years.
- **(2)** The option will vest 20% on 7/26/2007, the first anniversary date of the grant, with the balance vesting quarterly over the next four years.
- **(3)** The option will vest 20% on 10/24/2007, the first anniversary date of the grant, with the balance vesting quarterly over the next four years.
- **(4)** The option will vest 20% on 1/22/2008, the first anniversary date of the grant, with the balance vesting quarterly over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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