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FRANKLIN STREET PROPERTIES CORP /MA/

Form 8-K

October 22, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): October 20, 2003

Franklin Street Properties Corp.
(formerly known as Franklin Street Partners Limited Partnership)

(Exact Name of Registrant as Specified in its Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

000-32615

(Commission File Number)

04-3578653

(IRS Employer Identification No.)

401 Edgewater Place, Suite 200, Wakefield, MA

(Address of Principal Executive Offices)

01880-6210

(Zip Code)

(781) 557-1300

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 9. Regulation FD Disclosure

As it has done in the past on an annual basis, Franklin Street Properties Corp. (the "Company") commissioned A.G. Edwards, Inc. to deliver to the Company an estimate of the value of the Company. On October 7, 2003, A.G. Edwards informed the Company verbally that its estimate of the value of the Company, as of September 30, 2003, was \$16.45 per share of common stock. On October 20, 2003, A.G. Edwards delivered to the Company its written report with respect to this estimate, dated as of October 17, 2003. The report is attached hereto as Exhibit 99.1. There is no public market for the common stock of the Company.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 21, 2003

REGISTRANT

FRANKLIN STREET PROPERTIES CORP.

By: /s/ George J. Carter

George J. Carter
President and Chief Executive Officer

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Report of A.G. Edwards, dated as of October 17, 2003

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