

EVERGREEN MANAGED INCOME FUND
Form N-Q
March 30, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811- 21331

Evergreen Managed Income Fund

(Exact name of registrant as specified in charter)

200 Berkeley Street
Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Michael H. Koonce, Esq.
200 Berkeley Street
Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: Registrant is making a quarterly filing for one of its series, Evergreen Managed Income Fund, for the quarter ended January 31, 2007. This one series has an October 31 fiscal year end.

Date of reporting period: January 31, 2007

Item 1 Schedule of Investments

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|--|---------------------|-------------------|
| AGENCY MORTGAGE-BACKED COLLATERALIZED MORTGAGE OBLIGATIONS 4.9% | | |
| FIXED-RATE 0.4% | | |
| FNMA: | | |
| Ser. 2001-25, Class Z, 6.00%, 06/25/2031 | \$ 1,785,606 | \$ 1,791,463 |
| Ser. 2001-51, Class P, 6.00%, 08/25/2030 | 1,333,840 | 1,336,274 |
| | | <u>3,127,737</u> |
| FLOATING-RATE 4.5% | | |
| FHLMC: | | |
| Ser. 196, Class A, 6.18%, 12/15/2021 | 253,135 | 252,269 |
| Ser. 1500, Class FD, 4.37%, 05/15/2023 | 5,960,053 | 6,013,336 |
| Ser. 2182, Class FE, 5.88%, 05/15/2028 | 920,550 | 929,926 |
| Ser. 2247, Class FC, 5.92%, 08/15/2030 | 1,119,530 | 1,132,237 |
| Ser. 2390, Class FD, 5.77%, 12/15/2031 | 204,693 | 206,697 |
| Ser. 2411, Class F, 5.87%, 02/15/2032 | 244,817 | 247,160 |
| Ser. 2567, Class FH, 5.72%, 02/15/2033 | 528,385 | 529,956 |
| FNMA: | | |
| Ser. 1996-46, Class FA, 5.84%, 08/25/2021 | 136,467 | 136,446 |
| Ser. 2000-45, Class F, 5.77%, 12/25/2030 | 1,060,581 | 1,067,485 |
| Ser. 2001-24, Class FC, 5.92%, 04/25/2031 | 386,748 | 391,134 |
| Ser. 2001-35, Class F, 5.92%, 07/25/2031 | 85,721 | 87,249 |
| Ser. 2001-37, Class F, 5.82%, 08/25/2031 | 401,754 | 405,599 |
| Ser. 2001-57, Class F, 5.82%, 06/25/2031 | 86,302 | 87,597 |
| Ser. 2001-62, Class FC, 5.97%, 11/25/2031 | 1,134,434 | 1,155,730 |
| Ser. 2002-77: | | |
| Class FH, 5.72%, 12/18/2032 | 485,102 | 489,917 |
| Class FV, 5.82%, 12/18/2032 | 1,635,452 | 1,657,136 |
| Ser. 2002-95, Class FK, 5.82%, 01/25/2033 | 5,176,164 | 5,374,411 |
| Ser. 2002-97, Class FR, 5.87%, 01/25/2033 | 183,945 | 187,531 |
| Ser. 2003-W8, Class 3F2, 5.67%, 05/25/2042 | 889,758 | 921,567 |
| Ser. 2005-W4, Class 3A, 5.83%, 06/25/2035 | 8,563,721 | 8,904,043 |
| Ser. G91-16, Class F, 5.79%, 06/25/2021 | 147,669 | 147,365 |
| Ser. G92-17, Class F, 6.39%, 03/25/2022 | 238,888 | 244,920 |
| Ser. G92-53, Class FA, 6.09%, 09/25/2022 | 2,268,978 | 2,304,798 |
| Ser. G93-11, Class FB, 6.19%, 12/25/2008 | 61,965 | 62,290 |
| GNMA: | | |
| Ser. 1997-13, Class F, 5.875%, 09/16/2027 | 2,188,418 | 2,202,608 |
| Ser. 2001-61, Class FA, 5.82%, 09/20/2030 | 211,281 | 212,745 |
| | | <u>35,352,152</u> |

| | | |
|---|----------------------------|-------------------|
| <i>Total Agency Mortgage-Backed Collateralized Mortgage Obligations</i> | <i>(cost \$38,105,917)</i> | <u>38,479,889</u> |
| AGENCY MORTGAGE-BACKED PASS THROUGH | | |
| SECURITIES | 31.9% | |
| FIXED-RATE | 4.4% | |
| FHLMC: | | |
| 6.00%, 04/01/2036 | 5,949,410 | 5,974,874 |
| 6.50%, 06/01/2017 | 3,948,781 | 4,011,724 |
| 8.50%, 04/01/2015-07/01/2028 | 727,631 | 760,623 |
| FHLMC 30 year, 6.50%, TBA # | 2,230,000 | 2,266,933 |
| FNMA: | | |
| 6.00%, 04/01/2033 | 657,366 | 655,709 |
| 6.50%, 11/01/2032 | 330,402 | 335,884 |
| 7.00%, 09/01/2031-08/01/2032 | 2,572,851 | 2,657,102 |
| 7.35%, 02/01/2012 | 687,827 | 686,478 |
| 7.50%, 07/01/2017-07/01/2032 | 1,461,851 | 1,518,472 |
| 8.00%, 12/01/2024-06/01/2030 | 342,902 | 361,476 |
| 12.00%, 01/01/2016 | 69,617 | 76,757 |
| FNMA 30 year, 6.50%, TBA # | 10,305,000 | 10,475,671 |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|-------------------|
| AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES continued | | |
| FIXED-RATE continued | | |
| GNMA: | | |
| 6.50%, 06/15/2028 | \$ 151,263 | \$ 155,327 |
| 7.25%, 07/15/2017-05/15/2018 | 1,211,616 | 1,252,460 |
| 9.50%, 12/15/2009-04/15/2011 | 3,173,491 | 3,517,997 |
| | | <u>34,707,487</u> |
| FLOATING-RATE 27.5% | | |
| FHLMC: | | |
| 4.57%, 12/01/2026 | 157,920 | 161,991 |
| 5.05%, 07/01/2035 | 933,963 | 915,666 |
| 5.06%, 12/01/2033 | 10,314,622 | 10,688,527 |
| 5.07%, 10/01/2035 | 5,349,167 | 5,347,723 |
| 5.41%, 03/01/2018-06/01/2033 | 1,832,208 | 1,847,342 |
| 5.52%, 08/01/2017-06/01/2035 | 275,760 | 285,134 |
| 5.54%, 10/01/2017 | 7,476 | 7,684 |
| 5.58%, 10/01/2030 | 31,843 | 32,077 |
| 5.60%, 06/01/2030-03/01/2032 | 6,556,342 | 6,606,758 |
| 5.64%, 06/01/2031 | 841,888 | 864,249 |
| 5.69%, 06/01/2018-06/01/2028 | 259,375 | 262,805 |
| 5.75%, 07/01/2019 | 16,835 | 16,961 |
| 5.95%, 01/01/2030 | 287,803 | 297,453 |
| 5.96%, 05/01/2019 | 18,296 | 19,038 |
| 6.06%, 07/01/2030-10/01/2033 | 456,725 | 467,891 |
| 6.17%, 10/01/2022 | 220,568 | 226,956 |
| 6.30%, 05/01/2025 | 94,044 | 96,954 |
| 6.50%, 02/01/2016 | 52,954 | 53,205 |
| 6.625%, 02/01/2016 | 38,524 | 38,714 |
| 6.63%, 09/01/2032 | 6,594,956 | 6,877,946 |
| 6.66%, 01/01/2027 | 392,345 | 409,427 |
| 6.80%, 06/01/2031 | 1,101,245 | 1,133,765 |
| 6.86%, 01/01/2018 | 119,163 | 119,484 |
| 6.92%, 10/01/2024 | 533,725 | 538,278 |
| 6.99%, 07/01/2032 | 2,247,484 | 2,285,715 |
| 7.00%, 06/01/2023-10/01/2024 | 564,881 | 581,416 |
| 7.07%, 09/01/2032 | 1,257,815 | 1,308,945 |
| 7.08%, 03/01/2024 | 362,815 | 376,304 |
| 7.12%, 11/01/2023 | 249,874 | 255,536 |
| 7.13%, 10/01/2033 | 477,980 | 501,177 |
| 7.15%, 12/01/2022 | 92,478 | 94,803 |
| 7.22%, 10/01/2030 | 841,538 | 876,218 |

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| | | |
|------------------------------|------------|------------|
| 7.23%, 08/01/2032 | 2,146,991 | 2,167,816 |
| 7.34%, 08/01/2030 | 881,031 | 924,237 |
| 7.36%, 03/01/2031 | 110,442 | 110,404 |
| 7.68%, 03/25/2036 | 2,166,911 | 2,254,606 |
| 7.78%, 03/25/2036 ## | 26,704,626 | 27,872,419 |
| 8.50%, 03/01/2030 | 162,054 | 173,344 |
| FNMA: | | |
| 4.51%, 05/01/2033 | 2,932,337 | 2,881,754 |
| 4.54%, 08/01/2020 | 2,021,283 | 2,009,115 |
| 4.58%, 06/01/2033 | 1,869,916 | 1,895,590 |
| 4.67%, 10/01/2029 | 215,324 | 217,684 |
| 4.73%, 01/01/2035 | 600,171 | 585,448 |
| 4.85%, 04/01/2035 | 3,835,813 | 3,843,561 |
| 4.97%, 07/01/2020 | 805,963 | 803,666 |
| 4.98%, 03/01/2033 | 171,800 | 171,385 |
| 4.99%, 12/01/2031-10/01/2033 | 1,255,631 | 1,283,772 |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|--------------|
| AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES continued | | |
| FLOATING-RATE continued | | |
| FNMA: | | |
| 5.03%, 03/01/2034 | \$ 2,335,498 | \$ 2,421,351 |
| 5.14%, 03/01/2034 | 1,736,880 | 1,799,842 |
| 5.44%, 12/01/2009 | 4,740,195 | 4,803,003 |
| 5.50%, 04/01/2025 | 333,027 | 338,855 |
| 5.60%, 03/01/2018-05/01/2029 | 8,357,806 | 8,411,135 |
| 5.61%, 04/01/2017-03/01/2018 | 7,790,324 | 7,839,367 |
| 5.63%, 03/01/2033 | 711,353 | 715,194 |
| 5.65%, 03/01/2035 | 6,648,406 | 6,938,343 |
| 5.66%, 02/01/2035 | 2,271,800 | 2,350,223 |
| 5.70%, 04/01/2034 | 1,752,735 | 1,811,066 |
| 5.72%, 02/01/2035 | 1,800,886 | 1,862,044 |
| 5.75%, 12/01/2016-08/01/2027 | 483,767 | 492,708 |
| 5.93%, 03/01/2032 | 660,888 | 660,862 |
| 5.94%, 10/01/2032 | 306,919 | 317,287 |
| 6.00%, 01/01/2017 | 105,600 | 107,476 |
| 6.03%, 04/01/2031 | 1,213,872 | 1,231,874 |
| 6.11%, 12/01/2013 | 713,667 | 716,511 |
| 6.13%, 09/01/2041 | 1,823,748 | 1,845,960 |
| 6.14%, 04/01/2034 | 4,054,182 | 4,194,213 |
| 6.15%, 07/01/2032 | 1,288,298 | 1,339,198 |
| 6.19%, 01/01/2034 | 1,131,930 | 1,149,271 |
| 6.24%, 06/01/2031 | 294,161 | 299,159 |
| 6.28%, 12/01/2034-12/01/2040 | 8,574,939 | 8,832,965 |
| 6.32%, 01/01/2033-12/01/2036 | 1,867,370 | 1,930,318 |
| 6.37%, 08/01/2028 | 85,368 | 88,967 |
| 6.375%, 04/01/2019 | 85,197 | 87,756 |
| 6.53%, 11/01/2024-11/01/2035 | 3,394,982 | 3,471,945 |
| 6.625%, 08/01/2021 | 11,997 | 11,851 |
| 6.64%, 12/01/2028 | 99,261 | 104,750 |
| 6.65%, 04/01/2028-02/01/2035 | 3,869,154 | 4,021,011 |
| 6.68%, 05/01/2034 | 2,522,367 | 2,576,194 |
| 6.70%, 02/01/2038 | 143,328 | 150,377 |
| 6.73%, 10/01/2034 | 706,427 | 727,719 |
| 6.74%, 06/01/2024 | 344,064 | 356,491 |
| 6.75%, 05/01/2021 | 8,813 | 8,721 |
| 6.77%, 01/01/2030 | 89,413 | 90,988 |
| 6.86%, 12/01/2022 | 25,304 | 26,072 |
| 6.90%, 10/01/2035 | 6,210,629 | 6,451,352 |
| 6.91%, 01/01/2015-12/01/2035 | 7,896,864 | 8,189,036 |

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| | | |
|------------------------------|-----------|------------|
| 6.94%, 09/01/2024 | 333,606 | 345,165 |
| 7.00%, 01/01/2028 | 1,060,735 | 1,116,540 |
| 7.05%, 12/01/2031 | 279,644 | 282,547 |
| 7.06%, 04/01/2024-02/01/2035 | 1,008,193 | 1,057,321 |
| 7.09%, 04/01/2034 | 2,124,884 | 2,218,676 |
| 7.12%, 06/01/2037 | 531,090 | 538,541 |
| 7.125%, 12/01/2026 | 166,537 | 172,960 |
| 7.18%, 09/01/2024-09/01/2032 | 233,347 | 242,328 |
| 7.20%, 06/01/2029 | 502,218 | 524,205 |
| 7.21%, 12/01/2029 | 130,257 | 136,399 |
| 7.23%, 07/01/2026-05/01/2030 | 568,667 | 598,406 |
| 7.25%, 12/01/2023-08/01/2036 | 9,665,612 | 10,053,422 |
| 7.28%, 01/01/2026 | 797,023 | 827,373 |
| 7.33%, 02/01/2038 | 592,043 | 620,065 |
| 7.36%, 08/01/2030 | 489,755 | 516,123 |
| 7.43%, 10/01/2032 | 4,868,705 | 5,081,029 |
| 7.48%, 09/01/2027 | 395,547 | 414,213 |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|--|-----------------------------|--------------------|
| AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES continued | | |
| FLOATING-RATE continued | | |
| FNMA: | | |
| 7.51%, 01/01/2028 | \$ 1,130,103 | \$ 1,183,896 |
| 7.62%, 07/01/2030 | 463,232 | 476,051 |
| 7.64%, 07/01/2033 | 520,102 | 550,097 |
| 7.96%, 04/01/2033 | 468,705 | 480,383 |
| GNMA: | | |
| 5.00%, 02/20/2031 | 450,654 | 456,792 |
| 5.25%, 02/20/2029 | 1,110,328 | 1,127,794 |
| 5.375%, 01/20/2027-03/20/2028 | 590,621 | 600,357 |
| 5.50%, 09/20/2030-02/20/2031 | 1,407,569 | 1,430,793 |
| 6.00%, 11/20/2030-10/20/2031 | 1,658,010 | 1,685,314 |
| 6.125%, 10/20/2029-11/20/2030 | 3,402,289 | 3,461,053 |
| | | <u>215,760,241</u> |
| <i>Total Agency Mortgage-Backed Pass Through Securities</i> (cost \$249,663,577) | | <u>250,467,728</u> |
| AGENCY REPERFORMING MORTGAGE-BACKED PASS THROUGH SECURITIES 0.4% | | |
| FNMA: | | |
| Ser. 2001-T10, Class A2, 7.50%, 12/25/2041 | 486,864 | 508,647 |
| Ser. 2002-T6, Class A4, 5.82%, 03/25/2041 | 1,839,300 | 1,866,908 |
| Ser. 2003-W2, Class 2A8, 5.67%, 07/25/2042 | 586,560 | 613,301 |
| <i>Total Agency Reperforming Mortgage-Backed Pass Through Securities</i> (cost \$3,017,209) | | <u>2,988,856</u> |
| CORPORATE BONDS 69.6% | | |
| CONSUMER DISCRETIONARY 22.7% | | |
| Auto Components 3.6% | | |
| Accuride Corp., 8.50%, 02/01/2015 | 3,000,000 | 2,940,000 |
| Goodyear Tire & Rubber Co., 9.00%, 07/01/2015 | 3,000,000 | 3,247,500 |
| Lear Corp., Ser. B, 8.75%, 12/01/2016 | 5,000,000 | 5,012,500 |
| Tenneco Automotive, Inc., 8.625%, 11/15/2014 | 6,125,000 | 6,385,312 |
| TRW Automotive, Inc.: | | |
| 9.375%, 02/15/2013 | 1,500,000 | 1,612,500 |
| 11.00%, 02/15/2013 | 4,500,000 | 4,950,000 |
| Visteon Corp., 8.25%, 08/01/2010 | 4,000,000 | 4,020,000 |
| | | <u>28,167,812</u> |
| Automobiles 0.8% | | |
| Ford Motor Co., 7.45%, 07/16/2031 | 2,500,000 | 2,040,625 |
| General Motors Corp., 8.375%, 07/15/2033 | 4,250,000 | 4,021,563 |
| | | <u>6,062,188</u> |

| | | |
|---|-----------|-------------------|
| Diversified Consumer Services 0.6% | | |
| Carriage Services, Inc., 7.875%, 01/15/2015 | 1,540,000 | 1,541,925 |
| Education Management, LLC: 8.75%, 06/01/2014 | 1,525,000 | 1,608,875 |
| 10.25%, 06/01/2016 | 1,775,000 | 1,917,000 |
| | | <u>5,067,800</u> |
| Hotels, Restaurants & Leisure 2.9% | | |
| Inn of the Mountain Gods Resort & Casino, 12.00%, 11/15/2010 | 4,000,000 | 4,380,000 |
| Mandalay Resort Group, Ser. B, 10.25%, 08/01/2007 | 7,000,000 | 7,166,250 |
| MGM MIRAGE, Inc., 9.75%, 06/01/2007 | 5,750,000 | 5,843,437 |
| Universal City Development Partners, Ltd., 11.75%, 04/01/2010 | 5,250,000 | 5,624,063 |
| | | <u>23,013,750</u> |
| Household Durables 1.4% | | |
| Hovnanian Enterprises, Inc., 7.75%, 05/15/2013 | 1,750,000 | 1,750,000 |
| Jarden Corp., 9.75%, 05/01/2012 | 3,000,000 | 3,191,250 |
| Libbey, Inc., FRN, 12.35%, 06/01/2011 144A | 3,000,000 | 3,255,000 |
| Standard Pacific Corp., 9.25%, 04/15/2012 | 3,000,000 | 3,097,500 |
| | | <u>11,293,750</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|-------------------|
| CORPORATE BONDS continued | | |
| CONSUMER DISCRETIONARY continued | | |
| Media 7.1% | | |
| AMC Entertainment, Inc., Ser. B, 8.625%, 08/15/2012 | \$ 4,570,000 | \$ 4,827,062 |
| American Media Operations, Inc., Ser. B, 10.25%, 05/01/2009 | 3,000,000 | 2,887,500 |
| Cablevision Systems Corp., Ser. B, 8.00%, 04/15/2012 | 2,425,000 | 2,458,344 |
| CCH I, LLC: | | |
| 11.00%, 10/01/2015 | 1,100,000 | 1,138,500 |
| 13.50%, 01/15/2014 | 950,000 | 945,250 |
| Cinemark USA, Inc., 9.00%, 02/01/2013 | 3,410,000 | 3,640,175 |
| Dex Media East, LLC: | | |
| 9.875%, 11/15/2009 | 5,500,000 | 5,788,750 |
| 12.125%, 11/15/2012 | 3,000,000 | 3,307,500 |
| Mediacom Broadband, LLC, 8.50%, 10/15/2015 144A | 2,500,000 | 2,543,750 |
| Mediacom Communications Corp., 9.50%, 01/15/2013 | 9,000,000 | 9,292,500 |
| Paxson Communications Corp., FRN, 11.61%, 01/15/2013 144A | 4,000,000 | 4,180,000 |
| R.H. Donnelley Corp., 10.875%, 12/15/2012 | 5,000,000 | 5,462,500 |
| Sinclair Broadcast Group, Inc., 8.00%, 03/15/2012 | 3,000,000 | 3,097,500 |
| Sirius Satellite Radio, Inc., 9.625%, 08/01/2013 | 2,725,000 | 2,725,000 |
| Visant Corp., 7.625%, 10/01/2012 | 3,035,000 | 3,110,875 |
| | | <u>55,405,206</u> |
| Multi-line Retail 0.9% | | |
| Neiman Marcus Group, Inc.: | | |
| 9.00%, 10/15/2015 | 3,000,000 | 3,300,000 |
| 10.375%, 10/15/2015 | 3,000,000 | 3,367,500 |
| | | <u>6,667,500</u> |
| Specialty Retail 2.7% | | |
| American Achievement Corp., 8.25%, 04/01/2012 | 1,845,000 | 1,888,819 |
| Baker & Taylor, Inc., 11.50%, 07/01/2013 144A | 3,500,000 | 3,640,000 |
| Linens n Things, Inc., FRN, 10.99%, 01/15/2014 | 3,150,000 | 3,071,250 |
| Michaels Stores, Inc. | | |
| 10.00%, 11/01/2014 144A | 2,200,000 | 2,359,500 |
| 11.375%, 11/01/2016 144A | 1,650,000 | 1,790,250 |
| Sally Beauty Holdings, Inc.: | | |
| 9.25%, 11/15/2014 144A | 1,600,000 | 1,650,000 |
| 10.50%, 11/15/2016 144A | 1,000,000 | 1,031,250 |
| United Auto Group, Inc., 9.625%, 03/15/2012 | 5,750,000 | 6,066,250 |
| | | <u>21,497,319</u> |
| Textiles, Apparel & Luxury Goods 2.7% | | |
| Levi Strauss & Co.: | | |
| 9.75%, 01/15/2015 | 5,975,000 | 6,482,875 |

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| | | |
|---|-----------|-------------------|
| 12.25%, 12/15/2012 | 2,750,000 | 3,055,938 |
| Norcross Safety Products, LLC, Ser. B, 9.875%, 08/15/2011 o | 6,000,000 | 6,420,000 |
| Unifi, Inc., 11.50%, 05/15/2014 | 2,045,000 | 1,952,975 |
| Warnaco Group, Inc., 8.875%, 06/15/2013 | 3,000,000 | 3,202,500 |
| | | <u>21,114,288</u> |
| CONSUMER STAPLES 1.6% | | |
| Food Products 0.9% | | |
| Del Monte Foods Co., 8.625%, 12/15/2012 | 5,608,000 | 5,944,480 |
| Pilgrims Pride Corp., 8.375%, 05/01/2017 | 1,500,000 | 1,485,000 |
| | | <u>7,429,480</u> |
| Personal Products 0.7% | | |
| Playtex Products, Inc., 8.00%, 03/01/2011 | 5,125,000 | 5,387,656 |
| | | <u>5,387,656</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|--|-----------------------------|-------------------|
| CORPORATE BONDS continued | | |
| ENERGY 6.4% | | |
| Energy Equipment & Services 1.3% | | |
| GulfMark Offshore, Inc., 7.75%, 07/15/2014 | \$ 1,675,000 | \$ 1,700,125 |
| Hanover Compressor Co., 8.75%, 09/01/2011 | 3,000,000 | 3,135,000 |
| Parker Drilling Co., 9.625%, 10/01/2013 | 5,141,000 | 5,635,821 |
| | | <u>10,470,946</u> |
| Oil, Gas & Consumable Fuels 5.1% | | |
| ANR Pipeline Co., 8.875%, 03/15/2010 | 1,135,000 | 1,194,138 |
| Chesapeake Energy Corp., 7.75%, 01/15/2015 | 3,425,000 | 3,527,750 |
| El Paso Corp., 7.875%, 06/15/2012 | 3,000,000 | 3,187,500 |
| El Paso Production Holdings Co., 7.75%, 06/01/2013 | 4,500,000 | 4,680,000 |
| Griffin Coal Mining Co., 9.50%, 12/01/2016 144A | 6,000,000 | 6,255,000 |
| Overseas Shipholding Group, Inc., 8.25%, 03/15/2013 | 6,000,000 | 6,330,000 |
| Premcor Refining Group, Inc., 9.50%, 02/01/2013 | 2,650,000 | 2,852,736 |
| Regency Energy Partners, LP, 8.375%, 12/15/2013 144A | 1,300,000 | 1,309,750 |
| Targa Resources, Inc., 8.50%, 11/01/2013 144A | 2,900,000 | 2,921,750 |
| Williams Cos.: | | |
| 7.50%, 01/15/2031 | 2,850,000 | 2,978,250 |
| 8.125%, 03/15/2012 | 4,150,000 | 4,487,187 |
| | | <u>39,724,061</u> |
| FINANCIALS 6.8% | | |
| Capital Markets 0.7% | | |
| Goldman Sachs Group, Inc., 6.875%, 01/15/2011 | 4,830,000 | 5,100,021 |
| Consumer Finance 3.6% | | |
| CCH II Capital Corp., 10.25%, 09/15/2010 | 4,600,000 | 4,801,250 |
| Ford Motor Credit Corp., 9.75%, 09/15/2010 144A | 9,326,000 | 9,955,598 |
| General Electric Capital Corp., 6.125%, 02/22/2011 | 1,000,000 | 1,031,520 |
| Hexion U.S. Finance Corp., 9.75%, 11/15/2014 144A | 3,150,000 | 3,307,500 |
| Northern Telecom Capital Corp., 7.875%, 06/15/2026 | 3,000,000 | 2,812,500 |
| Terra Capital, Inc., 11.50%, 06/01/2010 | 3,600,000 | 3,888,000 |
| Triad Financial Corp., Ser. B, 11.125%, 05/01/2013 | 2,900,000 | 2,798,500 |
| | | <u>28,594,868</u> |
| Insurance 0.7% | | |
| Crum & Forster Holdings Corp., 10.375%, 06/15/2013 | 5,000,000 | 5,425,000 |
| Real Estate Investment Trusts 1.7% | | |
| Crescent Real Estate Equities Co., 9.25%, 04/15/2009 | 7,500,000 | 7,696,875 |
| Thornburg Mortgage, Inc., 8.00%, 05/15/2013 | 6,000,000 | 6,000,000 |
| | | <u>13,696,875</u> |
| Real Estate Management & Development 0.1% | | |

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| | | |
|--|-----------|-------------------|
| Buffalo Thunder Development Authority, 9.375%, 12/15/2014 144A | 900,000 | <u>919,125</u> |
| HEALTH CARE 4.0% | | |
| Health Care Equipment & Supplies 0.8% | | |
| Universal Hospital Services, Inc., 10.125%, 11/01/2011 | 5,920,000 | <u>6,319,600</u> |
| Health Care Providers & Services 3.2% | | |
| HCA, Inc.: | | |
| 8.75%, 09/01/2010 | 8,250,000 | 8,621,250 |
| 9.25%, 11/15/2016 144A | 6,291,000 | 6,699,915 |
| HealthSouth Corp., 10.75%, 06/15/2016 144A | 1,500,000 | 1,655,625 |
| IASIS Healthcare Corp., 8.75%, 06/15/2014 | 4,575,000 | 4,695,094 |
| Select Medical Corp., 7.625%, 02/01/2015 | 3,500,000 | <u>3,150,000</u> |
| | | <u>24,821,884</u> |
| INDUSTRIALS 3.3% | | |
| Commercial Services & Supplies 1.0% | | |
| Allied Waste North America, Inc., 9.25%, 09/01/2012 | 7,000,000 | <u>7,446,250</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|--|-----------------------------|-------------------|
| CORPORATE BONDS continued | | |
| INDUSTRIALS continued | | |
| Machinery 1.9% | | |
| Case New Holland, Inc., 9.25%, 08/01/2011 | \$ 8,750,000 | \$ 9,318,750 |
| Commercial Vehicle Group, Inc., 8.00%, 07/01/2013 | 1,775,000 | 1,752,813 |
| RBS Global, Inc., 9.50%, 08/01/2014 144A | 3,750,000 | 3,900,000 |
| | | <u>14,971,563</u> |
| Road & Rail 0.4% | | |
| Hertz Corp., 10.50%, 01/01/2016 | 3,000,000 | 3,390,000 |
| INFORMATION TECHNOLOGY 4.2% | | |
| Electronic Equipment & Instruments 1.2% | | |
| CompuCom Systems, Inc., 12.00%, 11/01/2014 144A | 3,250,000 | 3,380,000 |
| Da-Lite Screen Co., Inc., 9.50%, 05/15/2011 | 3,650,000 | 3,850,750 |
| NXP Funding, LLC, 9.50%, 10/15/2015 144A | 2,500,000 | 2,596,875 |
| | | <u>9,827,625</u> |
| IT Services 1.5% | | |
| SunGard Data Systems, Inc.: | | |
| 9.125%, 08/15/2013 | 9,450,000 | 9,993,375 |
| 10.25%, 08/15/2015 | 1,750,000 | 1,890,000 |
| | | <u>11,883,375</u> |
| Semiconductors & Semiconductor Equipment 0.7% | | |
| Conexant Systems, Inc., 9.13%, 11/15/2010 144A | 600,000 | 612,000 |
| Freescale Semiconductor, Inc., 10.125%, 12/15/2016 144A | 1,500,000 | 1,500,000 |
| Spanion, Inc., 11.25%, 01/15/2016 144A | 3,000,000 | 3,172,500 |
| | | <u>5,284,500</u> |
| Software 0.8% | | |
| UGS Corp., 10.00%, 06/01/2012 | 5,740,000 | 6,314,000 |
| MATERIALS 10.2% | | |
| Chemicals 3.4% | | |
| Equistar Chemicals, LP, 10.625%, 05/01/2011 | 5,700,000 | 6,070,500 |
| Huntsman Advanced Materials, LLC, 11.625%, 10/15/2010 | 3,000,000 | 3,285,000 |
| Huntsman International, LLC, 11.50%, 07/15/2012 | 6,300,000 | 7,182,000 |
| Lyondell Chemical Co.: | | |
| 10.50%, 06/01/2013 | 1,960,000 | 2,173,150 |
| 11.125%, 07/15/2012 | 1,165,000 | 1,259,656 |
| Tronox Worldwide, LLC, 9.50%, 12/01/2012 | 6,125,000 | 6,523,125 |
| | | <u>26,493,431</u> |
| Containers & Packaging 2.8% | | |
| Crown Americas, Inc., 7.75%, 11/15/2015 | 3,300,000 | 3,432,000 |

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| | | |
|---|-----------|-------------------|
| Graham Packaging Co., 9.875%, 10/15/2014 | 3,075,000 | 3,182,625 |
| Graphic Packaging International, Inc.: | | |
| 8.50%, 08/15/2011 | 2,000,000 | 2,085,000 |
| 9.50%, 08/15/2013 | 4,000,000 | 4,260,000 |
| Owens-Brockway Glass Containers, Inc.: | | |
| 8.25%, 05/15/2013 | 4,300,000 | 4,504,250 |
| 8.75%, 11/15/2012 | 4,050,000 | 4,303,125 |
| | | <u>21,767,000</u> |
| Metals & Mining 1.1% | | |
| Aleris International, Inc., 9.00%, 12/15/2014 144A | 1,000,000 | 1,042,500 |
| Freeport-McMoRan Copper & Gold, Inc., 10.125%, 02/01/2010 | 1,450,000 | 1,531,563 |
| Indalex Holding Corp., 11.50%, 02/01/2014 144A | 4,000,000 | 4,260,000 |
| Momentive Performance, 9.75%, 12/01/2014 144A | 1,775,000 | 1,828,250 |
| | | <u>8,662,313</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|-------------------|
| CORPORATE BONDS continued | | |
| MATERIALS continued | | |
| Paper & Forest Products 2.9% | | |
| Bowater, Inc., 9.375%, 12/15/2021 | \$ 3,000,000 | \$ 3,105,000 |
| Buckeye Technologies, Inc., 8.50%, 10/01/2013 | 5,000,000 | 5,350,000 |
| Georgia Pacific Corp.: | | |
| 8.00%, 01/15/2024 | 1,670,000 | 1,686,700 |
| 8.125%, 05/15/2011 | 6,000,000 | 6,330,000 |
| Verso Paper Holdings, LLC: | | |
| 9.125%, 08/01/2014 144A | 1,750,000 | 1,846,250 |
| 11.375%, 08/01/2016 144A | 4,250,000 | 4,526,250 |
| | | <u>22,844,200</u> |
| TELECOMMUNICATION SERVICES 6.0% | | |
| Diversified Telecommunication Services 2.4% | | |
| Citizens Communications Co., 9.25%, 05/15/2011 | 3,000,000 | 3,337,500 |
| Consolidated Communications, Inc., 9.75%, 04/01/2012 | 3,900,000 | 4,163,250 |
| Insight Midwest, LP, 9.75%, 10/01/2009 | 1,948,000 | 1,986,960 |
| Qwest Communications International, Inc.: | | |
| 7.875%, 09/01/2011 | 3,000,000 | 3,202,500 |
| 8.875%, 03/15/2012 | 5,250,000 | 5,853,750 |
| | | <u>18,543,960</u> |
| Wireless Telecommunication Services 3.6% | | |
| Alamosa Holdings, Inc., 11.00%, 07/31/2010 | 1,600,000 | 1,719,856 |
| American Cellular Corp., 10.00%, 08/01/2011 | 2,500,000 | 2,662,500 |
| Centennial Communications Corp.: | | |
| 10.00%, 01/01/2013 | 1,500,000 | 1,616,250 |
| 10.125%, 06/15/2013 | 4,000,000 | 4,335,000 |
| Cricket Communications, Inc., 9.375%, 11/01/2014 144A | 1,300,000 | 1,371,500 |
| Dobson Communications Corp., 8.375%, 11/01/2011 | 1,500,000 | 1,591,875 |
| Horizon PCS, Inc., 11.375%, 07/15/2012 | 2,200,000 | 2,453,000 |
| Rural Cellular Corp.: | | |
| 8.25%, 03/15/2012 | 5,750,000 | 6,023,125 |
| 9.75%, 01/15/2010 | 3,125,000 | 3,226,562 |
| US Unwired, Inc., Ser. B, 10.00%, 06/15/2012 | 1,500,000 | 1,639,998 |
| UbiquiTel, Inc., 9.875%, 03/01/2011 | 1,500,000 | 1,612,721 |
| | | <u>28,252,387</u> |
| UTILITIES 4.4% | | |
| Electric Utilities 1.9% | | |
| Mirant Americas Generation, LLC, 8.50%, 10/01/2021 | 3,000,000 | 3,060,000 |
| Mirant North America, LLC, 7.375%, 12/31/2013 | 2,425,000 | 2,485,625 |
| Reliant Energy, Inc.: | | |

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| | | |
|--|-----------|--------------------|
| 9.25%, 07/15/2010 | 3,000,000 | 3,165,000 |
| 9.50%, 07/15/2013 | 5,500,000 | <u>5,926,250</u> |
| | | <u>14,636,875</u> |
| Gas Utilities 0.5% | | |
| SEMCO Energy, Inc., 7.75%, 05/15/2013 | 4,000,000 | <u>4,083,804</u> |
| Independent Power Producers & Energy Traders 2.0% | | |
| AES Corp., 9.00%, 05/15/2015 144A | 6,800,000 | 7,310,000 |
| Dynegy, Inc., 8.375%, 05/01/2016 | 8,000,000 | <u>8,500,000</u> |
| | | <u>15,810,000</u> |
| <i>Total Corporate Bonds (cost \$540,962,143)</i> | | <u>546,390,412</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|---------------------|--------------|
| FOREIGN BONDS CORPORATE (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) 11.7% | | |
| CONSUMER DISCRETIONARY 0.5% | | |
| Auto Components 0.1% | | |
| TRW Automotive Holdings Corp., 10.125%, 02/15/2013 EUR | 704,000 | \$ 1,005,050 |
| Media 0.1% | | |
| National Cable plc, 8.75%, 04/15/2014 EUR | 740,000 | 1,037,192 |
| Multi-line Retail 0.3% | | |
| Marks & Spencer Group plc, 6.375%, 11/07/2011 GBP | 1,000,000 | 1,989,113 |
| CONSUMER STAPLES 1.3% | | |
| Beverages 0.2% | | |
| Canandaigua Brands, Inc., 8.50%, 11/15/2009 GBP | 750,000 | 1,555,834 |
| Food & Staples Retailing 0.3% | | |
| Koninklijke Ahold NV, 5.875%, 03/14/2012 EUR | 1,000,000 | 1,365,319 |
| Tesco plc, 3.875%, 03/24/2011 EUR | 620,000 | 793,108 |
| | | 2,158,427 |
| Tobacco 0.8% | | |
| British American Tobacco plc, 5.75%, 12/09/2013 GBP | 3,140,000 | 6,074,319 |
| ENERGY 0.1% | | |
| Oil, Gas & Consumable Fuels 0.1% | | |
| Transco plc, 7.00%, 12/15/2008 AUD | 1,000,000 | 777,468 |
| FINANCIALS 8.5% | | |
| Capital Markets 0.4% | | |
| Morgan Stanley, 5.375%, 11/14/2013 GBP | 1,510,000 | 2,895,000 |
| Commercial Banks 2.3% | | |
| Eurofima: | | |
| 5.50%, 09/15/2009 AUD | 2,400,000 | 1,819,349 |
| 6.50%, 08/22/2011 AUD | 5,000,000 | 3,885,314 |
| European Investment Bank: | | |
| 4.00%, 04/15/2009 SEK | 5,000,000 | 718,150 |
| 5.75%, 09/15/2009 AUD | 5,470,000 | 4,180,493 |
| Kreditanstalt für Wiederaufbau, 4.95%, 10/14/2014 CAD | 3,750,000 | 3,283,348 |
| Landwirtschaftliche Rentenbank, 6.00%, 09/15/2009 AUD | 5,100,000 | 3,911,140 |
| Rabobank Australia, Ltd., 6.25%, 11/22/2011 NZD | 725,000 | 478,597 |
| | | 18,276,391 |
| Consumer Finance 1.5% | | |
| ABB International Finance, Ltd., 6.50%, 11/30/2011 EUR | 2,360,000 | 3,329,906 |
| General Electric Capital Corp., 5.25%, 12/10/2013 GBP | 780,000 | 1,490,152 |
| HSBC Finance Corp., 7.00%, 03/27/2012 GBP | 370,000 | 761,012 |
| KfW International Finance, Inc., 6.25%, 12/17/2007 NZD | 9,160,000 | 6,192,089 |

| | | |
|--|------------|-------------------|
| | | <u>11,773,159</u> |
| Diversified Financial Services 0.2% | | |
| Lighthouse Group plc, 8.00%, 04/30/2014 EUR | 1,000,000 | <u>1,422,099</u> |
| Insurance 0.6% | | |
| AIG SunAmerica, Inc., 5.625%, 02/01/2012 GBP | 2,000,000 | 3,894,856 |
| Travelers Insurance Co., 6.00%, 04/07/2009 AUD | 1,000,000 | <u>763,636</u> |
| | | <u>4,658,492</u> |
| Thriffs & Mortgage Finance 3.5% | | |
| Nykredit, 5.00%, 10/01/2035 DKK | 77,237,015 | 13,343,328 |
| Realkredit Danmark AS, 4.00%, 10/01/2035 DKK | 55,042,326 | 8,816,183 |
| Totalkredit, FRN, 4.39%, 01/01/2015 DKK | 31,746,801 | <u>5,618,829</u> |
| | | <u>27,778,340</u> |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|--------------------|
| FOREIGN BONDS CORPORATE (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) continued | | |
| INDUSTRIALS 0.3% | | |
| Machinery 0.3% | | |
| Harsco Corp., 7.25%, 10/27/2010 GBP | 1,000,000 | \$ 2,039,429 |
| Savcio Holdings, Ltd., 8.00%, 02/15/2013 EUR | 250,000 | 343,492 |
| | | <u>2,382,921</u> |
| INFORMATION TECHNOLOGY 0.3% | | |
| Office Electronics 0.3% | | |
| Xerox Corp., 9.75%, 01/15/2009 EUR | 1,800,000 | 2,604,851 |
| TELECOMMUNICATION SERVICES 0.7% | | |
| Diversified Telecommunication Services 0.7% | | |
| Deutsche Telekom AG, 6.25%, 12/09/2010 GBP | 2,700,000 | 5,325,055 |
| <i>Total Foreign Bonds-Corporate (Principal Amount Denominated in Currency Indicated) (cost \$90,188,393)</i> | | <u>91,713,711</u> |
| FOREIGN BONDS GOVERNMENT (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) 21.2% | | |
| Australia, 5.25%, 03/15/2019 AUD | 18,050,000 | 13,164,367 |
| Canada: | | |
| 4.25%, 12/01/2026 CAD | 11,749,280 | 13,945,546 |
| 4.40%, 03/08/2016 CAD | 5,290,000 | 4,465,646 |
| 4.60%, 09/15/2011 CAD | 4,915,000 | 4,231,125 |
| 5.00%, 06/01/2014 CAD | 14,900,000 | 13,282,423 |
| 5.75%, 03/03/2008 CAD | 5,000,000 | 3,357,185 |
| Hong Kong, 4.23%, 03/21/2011 HKD | 72,250,000 | 9,310,596 |
| Hungary, 6.50%, 08/12/2008 HUF | 1,585,000,000 | 7,846,007 |
| Korea: | | |
| 4.75%, 06/10/2009 KRW | 5,570,000,000 | 5,879,074 |
| 5.25%, 09/10/2015 KRW | 2,850,000,000 | 3,069,303 |
| Mexico, 10.00%, 12/05/2024 MXN | 83,950,000 | 9,055,616 |
| New Zealand, 6.00%, 07/15/2008 NZD | 6,780,000 | 4,601,614 |
| Norway, 4.25%, 05/19/2017 NOK | 90,900,000 | 14,214,253 |
| Poland, 4.25%, 05/24/2011 PLN | 24,530,000 | 7,963,986 |
| Singapore, 3.625%, 07/01/2014 SGD | 14,100,000 | 9,474,299 |
| Sweden: | | |
| 3.00%, 07/12/2016 SEK | 95,830,000 | 12,673,993 |
| 5.50%, 10/08/2012 SEK | 97,910,000 | 15,099,514 |
| United Kingdom, 1.25%, 11/22/2017 GBP | 7,920,320 | 14,791,123 |
| <i>Total Foreign Bonds-Government (Principal Amount Denominated in Currency Indicated) (cost \$168,691,990)</i> | | <u>166,425,670</u> |
| U.S. TREASURY OBLIGATIONS 2.2% | | |

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U.S. Treasury Notes:

| | | | |
|--|----|-----------|-------------------|
| 2.00%, 01/15/2016 | \$ | 8,936,576 | 8,651,374 |
| 4.625%, 11/15/2016 | | 8,740,000 | 8,607,537 |
| <i>Total U.S. Treasury Obligations (cost \$17,350,543)</i> | | . | <u>17,258,911</u> |

YANKEE OBLIGATIONS CORPORATE 5.3%

CONSUMER DISCRETIONARY 1.3%

Media 1.3%

| | | | |
|--|--|-----------|-------------------|
| IMAX Corp., 9.625%, 12/01/2010 | | 6,000,000 | 5,520,000 |
| National Cable plc, 9.125%, 08/15/2016 | | 2,200,000 | 2,337,500 |
| Quebecor World, Inc., 9.75%, 01/15/2015 144A | | 2,200,000 | 2,307,250 |
| | | | <u>10,164,750</u> |

ENERGY 0.2%

Oil, Gas & Consumable Fuels 0.2%

| | | | |
|---|--|-----------|------------------|
| OPTI Canada, Inc., 8.25%, 12/15/2014 144A | | 1,500,000 | <u>1,575,000</u> |
|---|--|-----------|------------------|

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

| | Principal Amount | Value |
|---|-----------------------------|----------------|
| YANKEE OBLIGATIONS CORPORATE continued | | |
| FINANCIALS 0.7% | | |
| Commercial Banks 0.2% | | |
| Kuznetski Capital SA, 7.34%, 05/13/2013 | \$ 1,500,000 | \$ 1,569,240 |
| Diversified Financial Services 0.5% | | |
| Ship Finance International, Ltd., 8.50%, 12/15/2013 | 3,455,000 | 3,498,188 |
| MATERIALS 1.1% | | |
| Chemicals 0.4% | | |
| Ineos Group Holdings plc, 8.50%, 02/15/2016 144A | 3,250,000 | 3,128,125 |
| Metals & Mining 0.7% | | |
| Novelis, Inc., 7.25%, 02/15/2015 | 5,300,000 | 5,459,000 |
| TELECOMMUNICATION SERVICES 2.0% | | |
| Diversified Telecommunication Services 0.3% | | |
| Northern Telecom, Ltd., 6.875%, 09/01/2023 | 3,000,000 | 2,655,000 |
| Wireless Telecommunication Services 1.7% | | |
| Intelsat, Ltd.: | | |
| 9.25%, 06/15/2016 144A | 5,750,000 | 6,339,375 |
| 11.25%, 06/15/2016 144A | 3,000,000 | 3,405,000 |
| Rogers Wireless, Inc., 9.625%, 05/01/2011 | 3,000,000 | 3,405,000 |
| | | 13,149,375 |
| <i>Total Yankee Obligations-Corporate (cost \$40,950,509)</i> | . | 41,198,678 |
| DEBT OBLIGATIONS 0.7% | | |
| Blue Grass Energy Corp. Loan, FRN, 10.32%, 12/30/2013 (cost \$5,200,000) | 5,200,000 | 5,262,660 |
| SHORT-TERM INVESTMENTS 2.9% | | |
| CORPORATE BONDS 0.0% | | |
| Metropolitan Life Global Funding, FRN, 5.31%, 02/29/2008 | 250,000 | 250,000 |
| REPURCHASE AGREEMENTS 0.5% | | |
| Bank of America Corp., 5.33%, dated 01/31/2007, maturing 02/01/2007, maturity value \$3,536,607 * | 3,536,083 | 3,536,083 |
| | | |
| | Shares | Value |
| MUTUAL FUND SHARES 2.4% | | |
| Evergreen Institutional Money Market Fund, Class I, 5.21% q ø | 18,960,627 | 18,960,627 |
| <i>Total Short-Term Investments (cost \$22,746,710)</i> | | 22,746,710 |
| Total Investments (cost \$1,176,876,991) 150.8% | | 1,182,933,225 |
| Other Assets and Liabilities and Preferred Shares (50.8%) | | (398,401,721) |
| Net Assets Applicable to Common Shareholders 100.0% | | \$ 784,531,504 |

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2007 (unaudited)

- # When-issued or delayed delivery security
- ## All or a portion of this security has been segregated for when-issued or delayed delivery securities.
- 144A Security that may be sold to qualified institutional buyers under Rule 144A of the Securities Act of 1933, as amended. This security has been determined to be liquid under guidelines established by the Board of Trustees, unless otherwise noted.
- o Security is valued at fair value as determined by the investment advisor in good faith, according to procedures approved by the Board of Trustees.
All or a portion of this security is on loan.
Represents investment of cash collateral received from securities on loan.
- * Collateralized by U.S. Government Agency Obligations at period end.
- q Rate shown is the 7-day annualized yield at period end.
- ∅ Evergreen Investment Management Company, LLC is the investment advisor to both the Fund and the money market fund.

Summary of Abbreviations

| | |
|-------|--|
| AUD | Australian Dollar |
| CAD | Canadian Dollar |
| DKK | Danish Krone |
| EUR | Euro |
| FHLMC | Federal Home Loan Mortgage Corp. |
| FNMA | Federal National Mortgage Association |
| FRN | Floating Rate Note |
| GBP | Great British Pound |
| GNMA | Government National Mortgage Association |
| HKD | Hong Kong Dollar |
| HUF | Hungarian Forint |
| KRW | Republic of Korea Won |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PLN | Polish Zloty |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| TBA | To Be Announced |

At January 31, 2007, the Fund had the following open interest rate swap agreement:

| Expiration | Notional Amount | Counterparty | Cash Flows Paid by the Fund | Cash Flows Received by the Fund | Unrealized Gain |
|------------|-----------------|----------------------|-----------------------------|---------------------------------|-----------------|
| 11/26/2008 | \$112,000,000 | JPMorgan Chase & Co. | Fixed-3.582% | Floating-5.32% ¹ | \$3,350,843 |

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¹This rate represents the 1 month USD London InterBank Offered Rate (LIBOR) effective for the period of January 26, 2007 through February 26, 2007.

At January 31, 2007, the Fund had forward foreign currency exchange contracts outstanding as follows:

Forward Foreign Currency Exchange Contracts to Buy:

| Exchange Date | Contracts to Receive | U.S. Value at January 31, 2007 | In Exchange For U.S. | Unrealized Loss |
|---------------|----------------------|--------------------------------|----------------------|-----------------|
| 02/28/2007 | 28,841,249 EUR | \$32,356,036 | \$32,665,000 | \$308,964 |

Forward Foreign Currency Exchange Contracts to Buy:

| Exchange Date | Contracts to Receive | U.S. Value at January 31, 2007 | In Exchange for | U.S. Value at January 31, 2007 | Unrealized Loss |
|---------------|----------------------|--------------------------------|-----------------|--------------------------------|-----------------|
| | | | 1,582,510,000 | | |
| 03/01/2007 | 6,081,431 EUR | \$7,921,477 | HUF | \$8,007,431 | \$85,954 |
| 03/08/2007 | 11,435,641 EUR | 14,900,141 | 17,641,534 CAD | 14,971,229 | 71,088 |

On January 31, 2007, the aggregate cost of securities for federal income tax purposes was \$1,176,690,676. The gross unrealized appreciation and depreciation on securities based on tax cost was \$20,942,533 and \$14,699,984, respectively, with a net unrealized appreciation of \$6,242,549.

Item 2 - Controls and Procedures

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.
- (b) There has been no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonable likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

File the exhibits listed below as part of this Form. Letter or number the exhibits in the sequence indicated.

- (a) Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached as EX-99.CERT.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Evergreen Managed Income Fund

By: /s/ Dennis H. Ferro

Dennis H. Ferro,
Principal Executive Officer

Date: March 30, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Dennis H. Ferro

Dennis H. Ferro,
Principal Executive Officer

Date: March 30, 2007

By: /s/ Kasey Phillips

Kasey Phillips
Principal Financial Officer

Date: March 30, 2007
