

WESTSPHERE ASSET CORP INC

Form 3

January 10, 2002

<p style="text-align: center;">FORM 3</p>	<p style="text-align: center;">UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p style="text-align: center;">Washington, DC 20549</p> <p style="text-align: center;">INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES</p> <p style="text-align: center;">Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>		<p style="text-align: center;">OMB APPROVAL</p>
<p>1. Name and Address of Reporting Person*</p> <p>GOESEELS SONIA JANIS</p> <p>(Last) (First) (Middle)</p> <p>410 STRATHFORD BAY</p> <p>(Street)</p> <p>STRATHMORE ALBERTA T1P 1N8</p> <p>(City) (Province) (Postal Code)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>MARCH 28TH, 2001</p>	<p>4. Issuer Name and Ticker or Trading Symbol</p> <p>WESTSPHERE ASSET CORPORATION, INC.</p> <p>WSHA</p>	
	<p>3. I.R.S. Identification Number of Reporting Person, If an entity (Voluntary)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all Applicable)</p> <p>Director ___ 10% Owner</p> <p><input checked="" type="checkbox"/></p> <p>Officer ___ Other</p> <p>(Give Title Below) (Specify Below)</p>	<p>6. If Amendment, Date of Original (Month/Day/Year)</p> <hr/> <p>7. Individual or Joint/Group Filing (Check</p>

		Vice-President, Administration	Applicable Line) <u>X</u> Form Filed by One Reporting Person — Form Filed by More than One Reporting Person
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TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	750	D	

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED

(e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly

Explanation of Responses:

* At the time of preparing the original Form 3, the Reporting Person in good faith forgot that she had received via a gift of 1,000 shares of Capital Reserve in 1999.

*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Sonia Janis
Goeseels

**Signature of
Reporting Person

December 21, 2001

Date