Ferrari Mario
Form 4
November 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Coconut Palm Capital Investors II, Ltd.

(Last) (First) (Middle)

595 SOUTH FEDERAL HIGHWAY, SUITE 600,

(Street)

BOCA RATON, FL 33432

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SUNAIR SERVICES CORP [SNR]

3. Date of Earliest Transaction (Month/Day/Year)
10/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/17/2008		J(1)		139,400	D	(2)	71,000	D (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants (right to buy)	$ 7	10/17/2008		J[(1)]			69,700	02/08/2005	02/08/2010	Common Stock	69,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Coconut Palm Capital Investors II, Ltd. 595 SOUTH FEDERAL HIGHWAY, SUITE 600 BOCA RATON, FL 33432		X		
Coconut Palm Capital Investors II, Inc. C/O COCONUT PALM CAPITAL INVESTORS II 595 SOUTH FEDERAL HIGHWAY, SUITE 600 BOCA RATON, FL 33432		X		
ROCHON RICHARD C C/O COCONUT PALM CAPITAL INVESTORS II 595 SOUTH FEDERAL HIGHWAY, SUITE 600 BOCA RATON, FL 33432	X	X		
Ferrari Mario C/O COCONUT PALM CAPITAL INVESTORS II 595 SOUTH FEDERAL HIGHWAY, SUITE 600 BOCA RATON, FL 33432	X	X		

Signatures

/s/ Richard C. Rochon, President of Coconut Palm Capital Investors II, Inc., the General Partner of the Designated Filer — 11/20/2008

[**]Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities were distributed to a limited partner of Coconut Palm Capital Investors II, Ltd. upon the redemption of his limited partnership interest.

(2) The limited partner paid an aggregate of $250 to Coconut Palm Capital Investors II, Ltd. for the redemption of his limited partnership interest.

(3) Coconut Palm Capital Investors II, Ltd. is the direct owner of the reported securities. Coconut Palm Capital Investors II, Inc., Richard C. Rochon and Mario Ferrari are indirect owners of the reported securities. Each of Messrs. Rochon and Ferrari disclaims beneficial ownership of these securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that either of Messrs. Rochon and Ferrari are the beneficial owners of such securities for purposes of Section 16.

Remarks:

Exhibit List: Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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