

BANK BRADESCO
Form 6-K
March 05, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of March, 2003

Commission File Number 1-15250

BANCO BRADESCO S.A.
(Exact name of registrant as specified in its charter)

BANK BRADESCO
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara
06029-900 - Osasco - SP
Federative Republic of Brazil**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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Osasco, São Paulo, Brazil, March 5th, 2003

To
Security and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Gentlemen,

Ref.: Monthly Interest on Own Capital
.Banco Bradesco S.A.

The Board of Directors of this Bank, in a meeting held on this date, approved the Board of Executive Officers proposal for:

1. An increase in the amount paid as Monthly Interest on Own Capital by 20% (twenty percent). Such payments, anticipated to the Company's stockholders, will raise from R\$0.0117650 to R\$0.0141180 for common stock, and from R\$0.0129415 to R\$0.0155298 for preferred stock, both per lot of one thousand stocks, to take effect beginning with the Interest payment regarding the month of March/2003.

The payment will be made at the net amount of R\$0.0120 for common stock and R\$0.0132 for preferred stock, both per lot of one thousand stocks, after deduction of Income Withholding Tax of fifteen percent (15%), except for the legal entity stockholders that are exempt from this respective taxation, which will receive the declared amount.

2. The payment to the Company's Stockholders, pursuant to the Corporate Bylaws and legal provisions, of Interests on Own Capital related to the month of March/2003, in the amount of R\$0.0141180 for common stock and R\$0.0155298 for preferred stock, both per lot of one thousand stocks, benefiting the stockholders registered in the Company's records on this date (March 5th, 2003).

The payment will be made on April 1st, 2003, at the net amount of R\$0.0120 for common stock and R\$0.0132 for preferred stock, both per lot of one thousand stocks for those stockholders with stock position equal to or over 100,000 stocks, after deduction of Withholding Income Tax of fifteen percent (15%), except for the legal entity stockholders that are exempt from this respective taxation, which will receive the declared amount.

For those with stock position up to 99,999 stocks, the payment will be made on July 1st, 2003, but may be anticipated if the stockholder presents a written request for that purpose.

The respective Interests will be computed in the calculation of the minimum compulsory dividend for the year, as provided in the Corporate Bylaws.

The Interests relating to stocks under custody at CBLC - Brazilian Company and Depository Corporation will be paid to CBLC, independently the stockholder position which will be transferred to the stockholders through the depository Brokers.

Cordially,

Banco Bradesco S.A.
Carlos Alberto R. Guilherme Rômulo Nagib Lasmar
Managing Director Department Director

