

Edgar Filing: DEVRY INC - Form 8-K

DEVRY INC
Form 8-K
November 07, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report
(Date of earliest event reported)

November 7, 2007

DEVRY INC.
(Exact name of registrant as specified in its charter)

Delaware
(State of incorporation)

1-13988
(Commission File Number)

36-3150143
(IRS Employer
Identification No.)

One Tower Lane, Suite 1000
Oakbrook Terrace, Illinois
(Address of principal executive offices)

60181
(Zip Code)

(630) 571-7700
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On November 7, 2007, DeVry Inc. announced at its annual meeting of shareholders that its board of directors approved a 20 percent dividend increase, raising its annual dividend rate from \$0.10 to \$0.12 per share. Payable on a semi-annual basis, the next dividend of \$0.06 will be paid on January 4, 2008, to common stockholders of record as of December 14, 2007. This announcement follows the November 15, 2006, adoption of a dividend policy and declaration of a semi-annual dividend of \$0.05 per share. The policy of the board of directors is that any payment of dividends will be at the discretion of the board of directors and will be dependent on the earnings and financial requirements of the Company and other factors as the board of directors deems relevant.

Item 9.01 Financial Statements and Exhibits

99.1 Press Release dated November 7, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEVRY INC.
(Registrant)

Date: November 7, 2007

By: /s/ Richard M. Gunst

Richard M. Gunst
Senior Vice President, Chief
Financial Officer and Treasurer

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EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|--------------------------------------|
| ----- | ----- |
| 99.1 | Press Release dated November 7, 2007 |